



MCPC[®]

MONGOLIAN COPPER
PROSPECTING GROUP LLC

MONGOLIAN COPPER PROSPECTING GROUP LLC

Company presentation

COMPANY PRESENTATION

Mongolian Copper Prospecting Group LLC, founded in May 2021, is a 100% Mongolian-owned company. Our goal is to conduct exploration, determining resources, extraction and processing of coal, polymetals, precious metals, Alluvial/placer gold deposit exploration based on exploration and mining licenses. Current exploration activities conducted in following mineral exploration fields:

- "Nukht" (XV-021860) in the Lun soum of Tuv aimag,
- "Oyu Tolgoi" (XV-021886) in the Bayankhairkhan soum of Zavkhan aimag,
- "Khonkhor us" (XV-022082) in the Khairkhandulaan soum of the Uvurkhangai aimag,
- "Undur-Uul" (XV-021784) in the Bayandun soum of Dornod aimag,
- "Taliin tolgod" (XV-016041) in the Delger soum of Gobi-Altai aimag,
- "Taliin tolgod-1" (XV-016040) in the Delger soum of Gobi-Altai aimag,
- "Shargiin uul" (XV-022048) in the Gurvansaikhan and Undurshil soums of Dundgobi aimag,
- "Nuga" (XV-021988) in the Jargalant soum of Tuv aimag,
- "Khukh Chuluut" (XV-021833) in the Bornuur soum of Tuv aimag,
- "Khuuvur" (XV-022066) in the Khuvsgul soum of Dornogobi aimag,
- "Tsagaan ovoo" (XV-022083) in the Guchin-Uus soum of Uvurkhangai aimag,
- "Bayanzurkh" (XV-021948) in the Tsengel soum of Bayan-Ulgii aimag.

Also, It is planned to mine the "Ikh" mining licensed field (MV-020953) of the "Olongiin Ukhaa" deposit in Dornogovi aimag's Ikhkhet soum and to mine the "Olon bulag" mining licensed field (MV-021919) of the "Tsoonogtiin shil" deposit in Dornod aimag's Choibalsan soum.

100%

MONGOLIAN-OWNED COMPANY



PRODUCTS AND SERVICES WE OFFER



Consulting services in the mining industry



Geological exploration



Mining



Mineral processing



MISSION

We value safe work practice, while dedicated to creating ecologically and environmentally friendly mineral processing plant that will contribute to long-term sustainable development of Mongolia.



SOCIAL RESPONSIBILITY



Plant and maintain 1000+ trees annually



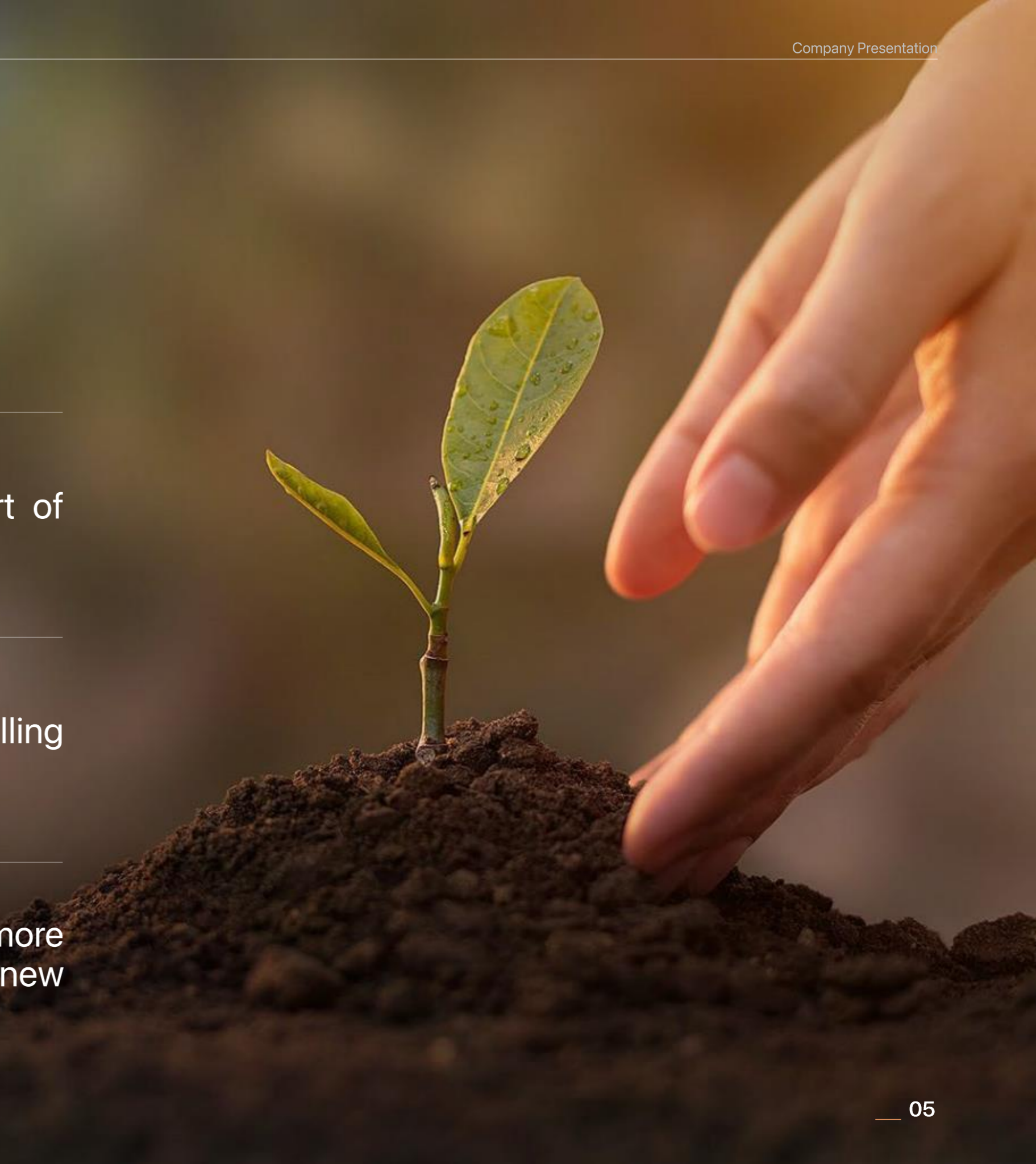
Seek for renewable energy solutions as part of utilization



Provide scholarship to local students in enrolling to foreign and domestic universities.



Establish a water recycling plant to reuse more than 70% of the disposed water, build new watering wells for local community



SOCIAL RESPONSIBILITY



Safety

Its our shared responsibility of both organization and employees to create and maintain healthy and safe work environment.



Stakeholders

By ensuring reciprocal accountability, transparency and engaged participation, we aim to create common shared value for all our stakeholders



Environmental management

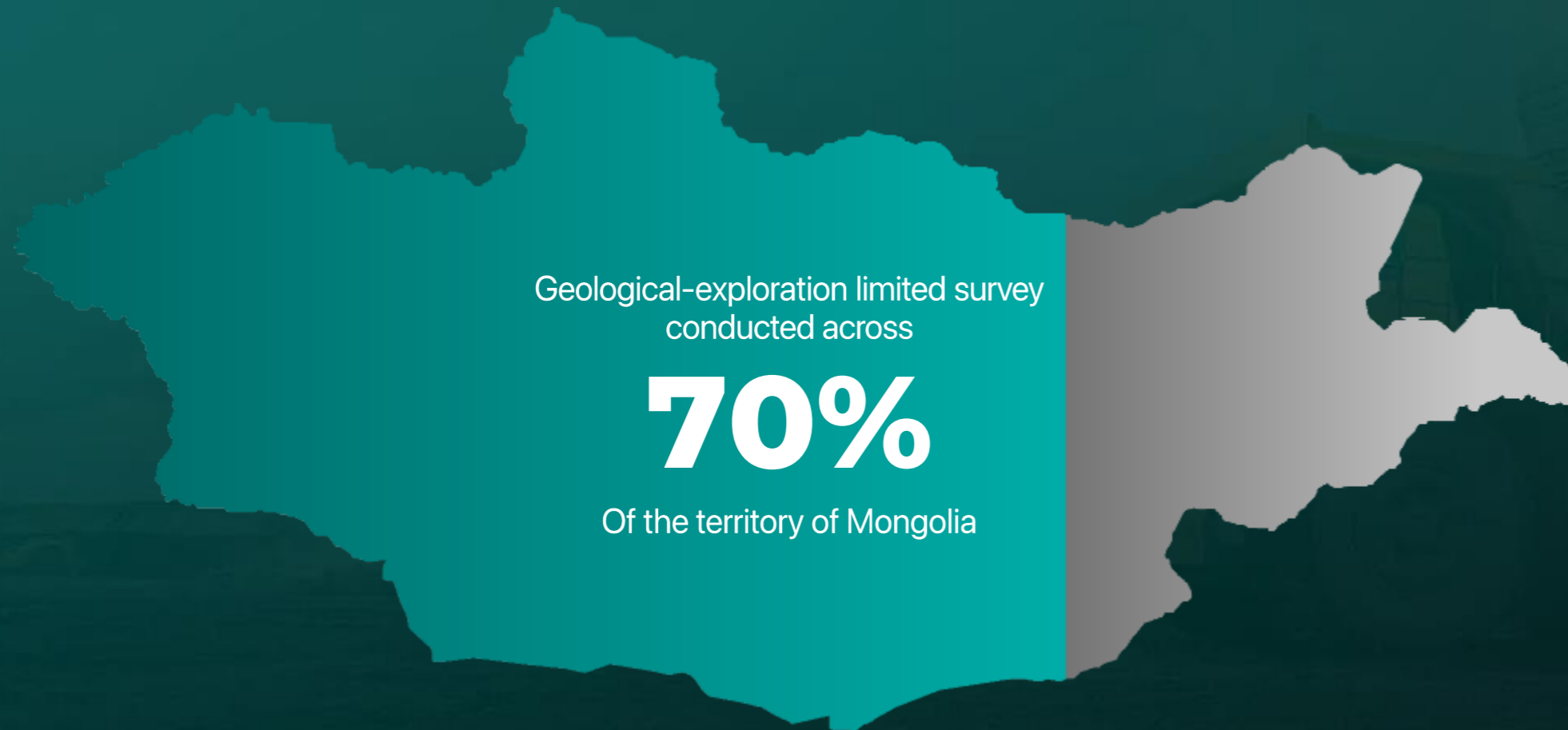
Efforts are taken to prevent adverse environmental impacts prior to project implementation by identifying potential hazards and taking appropriate action.



MONGOLIA-ECONOMY DRIVEN BY MINING

The emerging mining industry

40,000+
Mining professionals

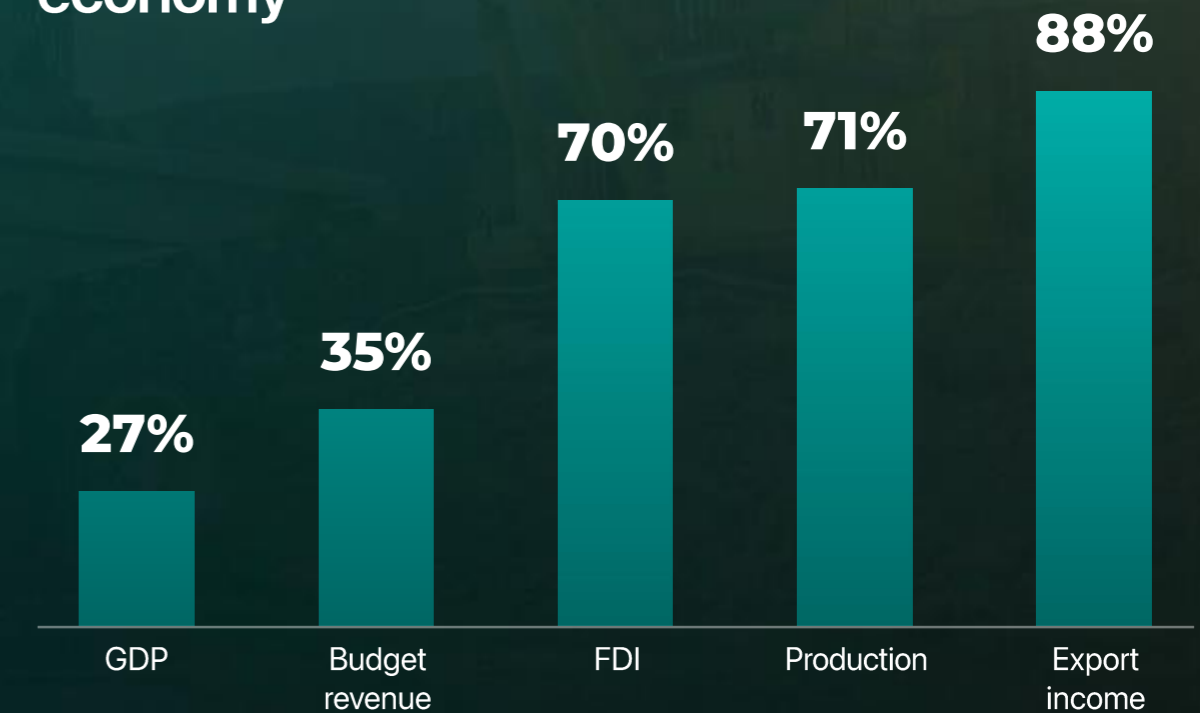


Regulatory, legal and policy support

5%
Royalty from exploitation of gold reserves

25%
Corporate income tax

Mining industry contribution to the economy



MONGOLIA-ECONOMY DRIVEN BY MINING

A developing democracy landlocked between Russia and China

Low population density

18

18th largest country in the world by territory

Mongolia's

3M

Population
(2 persons per square meter)

GDP growth

2021

6.8%

2022

5.6%

30+

Years of democratic election

98%

Of total population is literate

65%

Of total population aged below 35 years old (relatively young nation)

RELATED COMPANIES



Intercontinental Minerals LLC

A company established in 2021, with main activities in the mining and foreign trade. Currently the company is conducting exploration programs in the "Undur Uul" (XV-021784) field in Bayandun soum of Dornod aimag and the "Khonkhor us" (XV-022082) field in Khaikhandulaan soum of Uvurkhangai aimag.

Executing projects
KHONKHOR US
UNDUR UUL



Taliin Nomt LLC

The company, created in 2021, has main activities in the mining and mining equipment trade. Currently the company is conducting exploration program in the "Khukh Chuluut" (XV-021833) field in Bornuur soum of Tuv aimag.

Executing project
KHUKH CHULUUT



Iveekh altai mining LLC

Iveekh altai mining LLC was founded in 2021, has main activities in the mining and mining equipment trade. Currently the company is conducting exploration program in the "Khuuvur" (XV-022066) field in Khuvsgul soum of Dornogobi aimag and exploration program in the "Tsagaan ovoo" (XV-022083) field in Guchin-Us soum of Uvurkhangai aimag.

Executing project
OLONGIIN UKHAA



Globalbaliish LLC

A company established in 2012, with main activities in the mining and foreign trade. Currently the company is conducting exploration program in the "Altan Mandal" (XV-018239) field in Bugat soum of Govi-Altai aimag.

Executing project
TALIIN TOLGOD
TALIIN TOLGOD-1

RELATED COMPANIES



Zuchi Resources LLC

The company, created in 2021, has main activities in the mining and mining equipment trade. Currently the company is conducting exploration programs in the "Bayanzurkh" (XV-021948) field in Tsengel soum of Bayan-Ulgii aimag.

Executing project
BAYANZURKH



Uyanga Ongi LLC

Uyanga Ongi LLC was founded in 2015, with main activities in the mining and tourism. Currently the company is performing mining operation in the "Ikh" (XV-020953) field of the "Olongiin Ukhaa" brown coal deposit in the Dornogovi aimag's Ikhkhet soum.

Executing project
OLONGIIN UKHAA

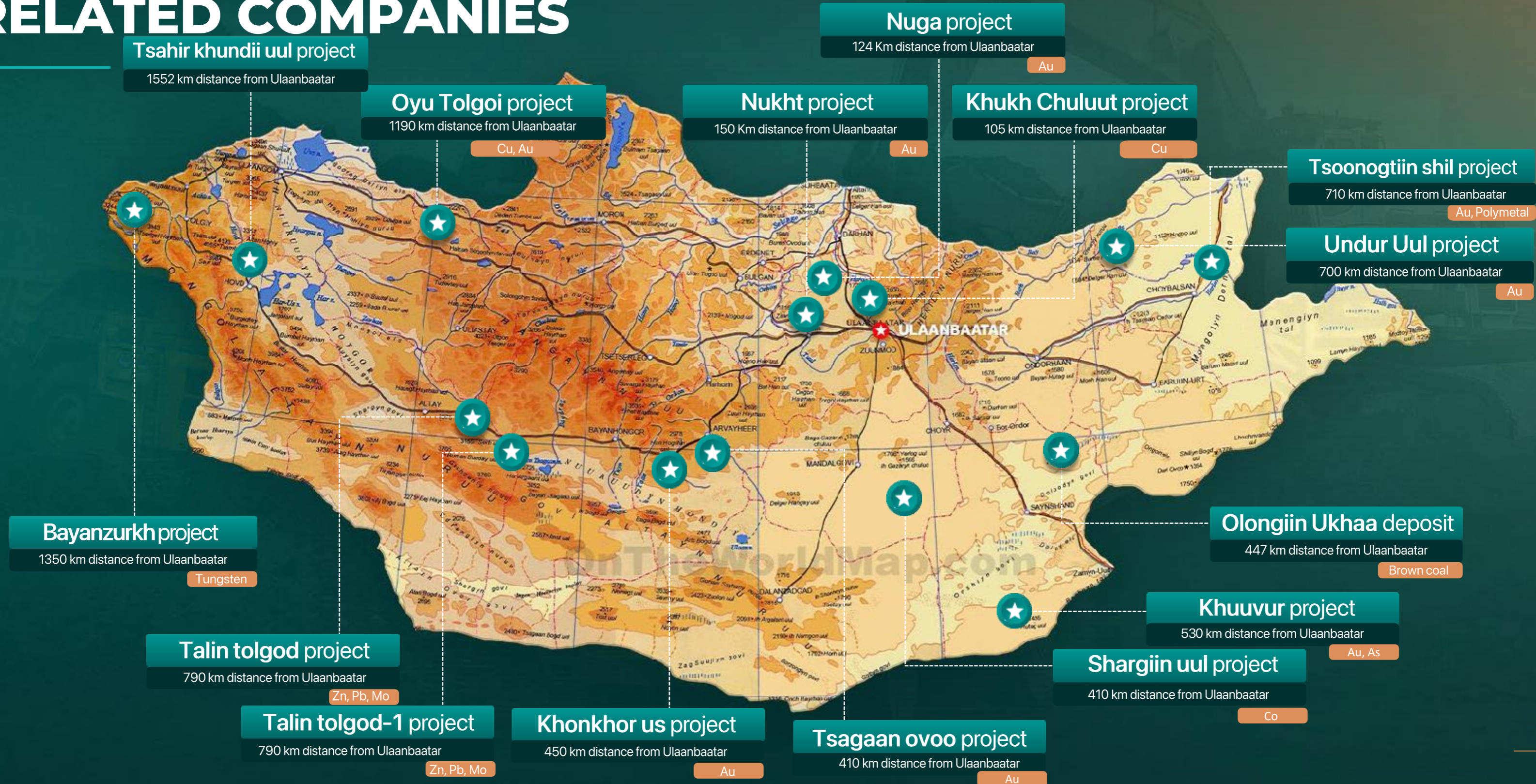


Imperial metall group LLC

A company established in 2012, with main activities in the mining and foreign trade. The company is conducting a "Tsoonogtyn shil" (MV-021919) mining license. It is located in the Choibalsan soum, Dornod aimag (province), and 130 km distance from Choibalsan city, is at a distance of 710 km from Ulaanbaatar. The railway connecting Choibalsan City and Russia passes through the tenement area in the west.

Executing project
Tsoonogtyn shil

PROJECT LOCATIONS IMPLEMENTED BY THE MONGOLIAN COPPER PROSPECTING GROUP AND ITS RELATED COMPANIES



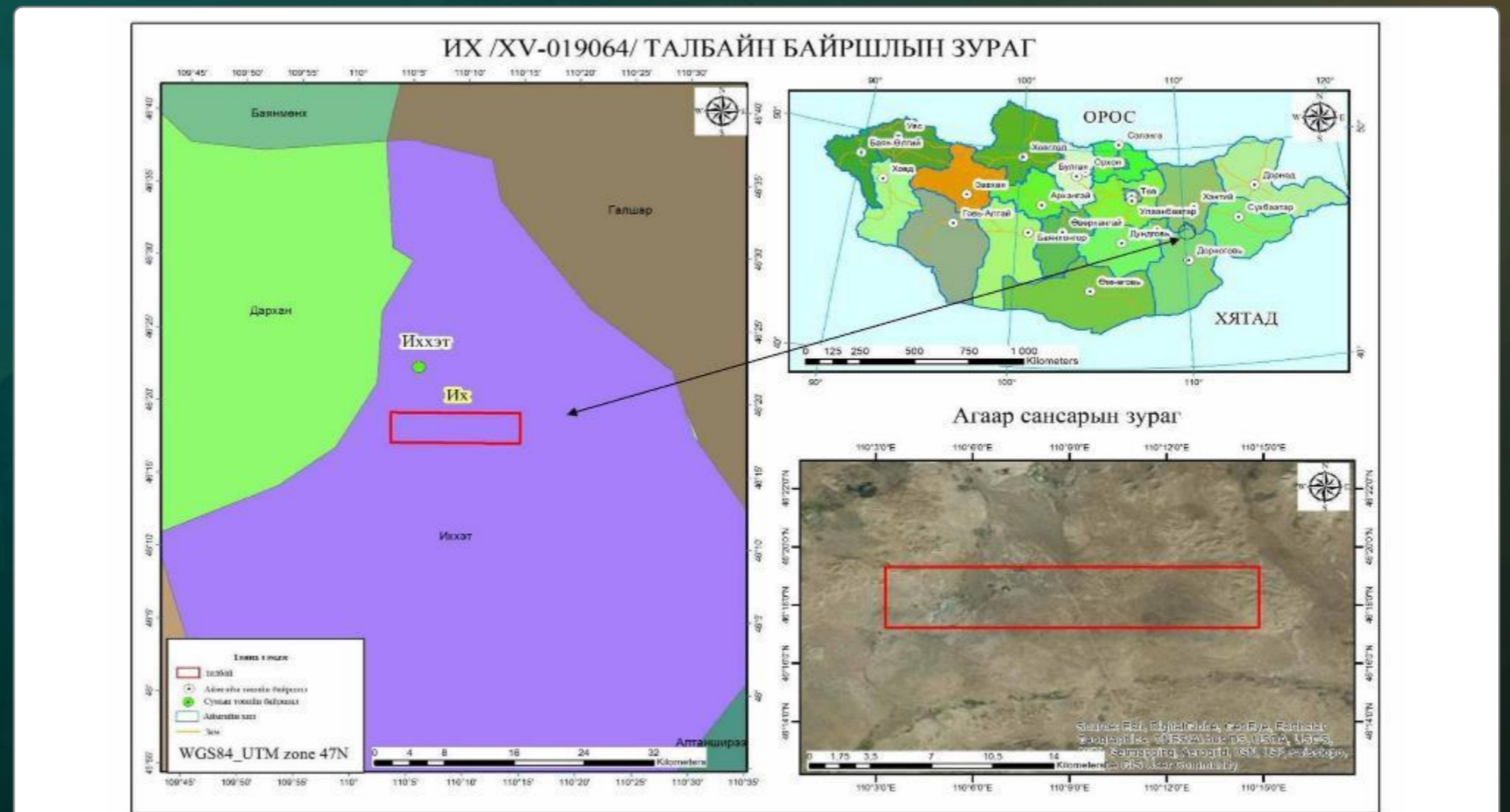
OLONGIIN UKHAA DEPOSIT

Owner:
Related companies

The "Ikh" (XV-019064) 5727.97 ha exploration license was converted on October 17, 2017 by the decision No. 617 of the Head of the Cadaster Department of the Mineral Resources and Petroleum Authority into the mining license No. MV-020953 with 860.5 ha area. The "Ikh" brown coal deposit locates 447 km from Ulaanbaatar, 10 km west of the Ikhkhet soum and 150 km from Dornogovi aimag center.

PROJECT INFORMATION

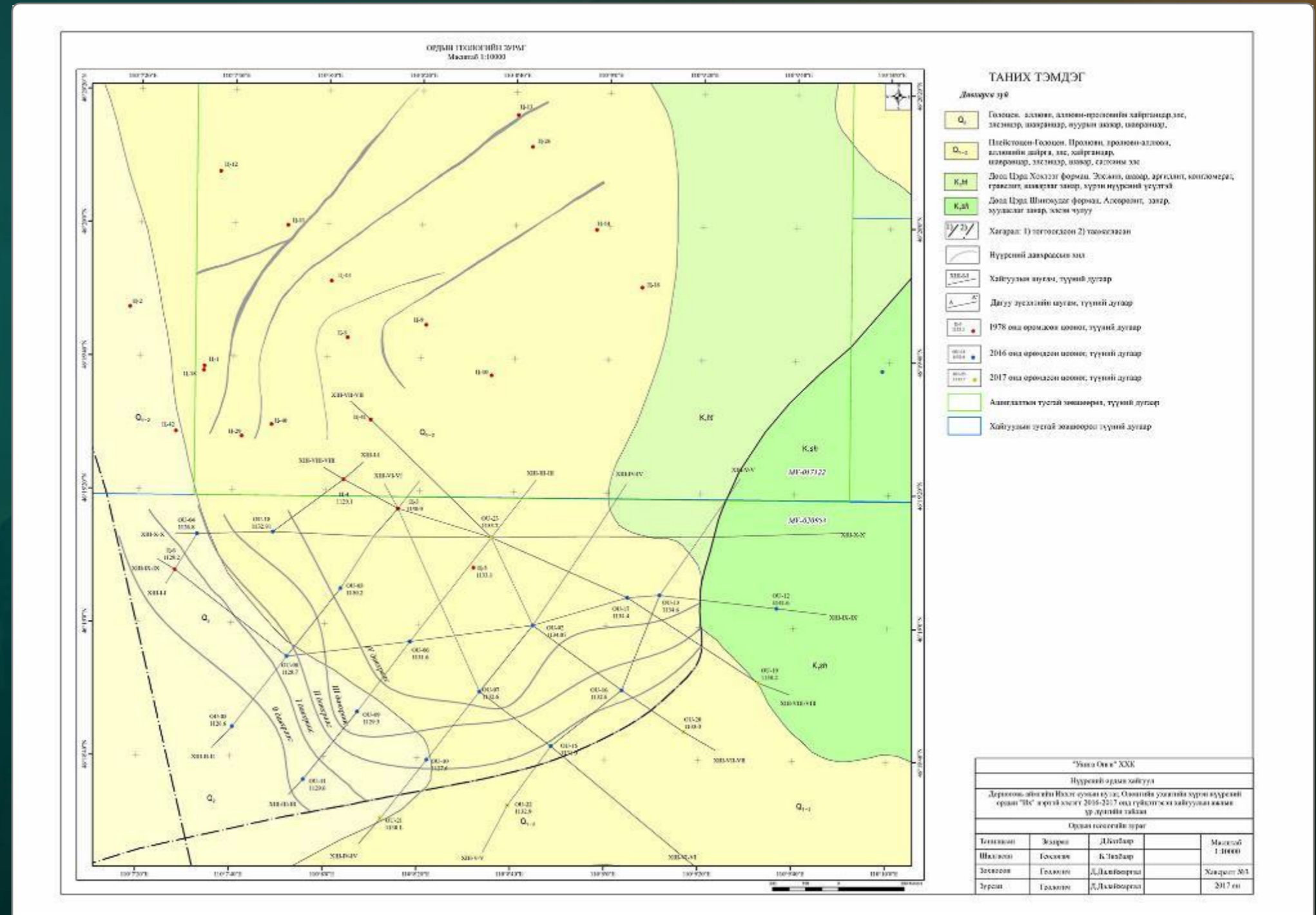
License No.:	MV-020953
Name:	Olongiin Ukhaa
Type:	Brown coal
Status:	Mining license
Owner:	Uyanga Ongi LLC
Area /ha/:	860.5



Olongiin Ukhaa brown coal deposit location map

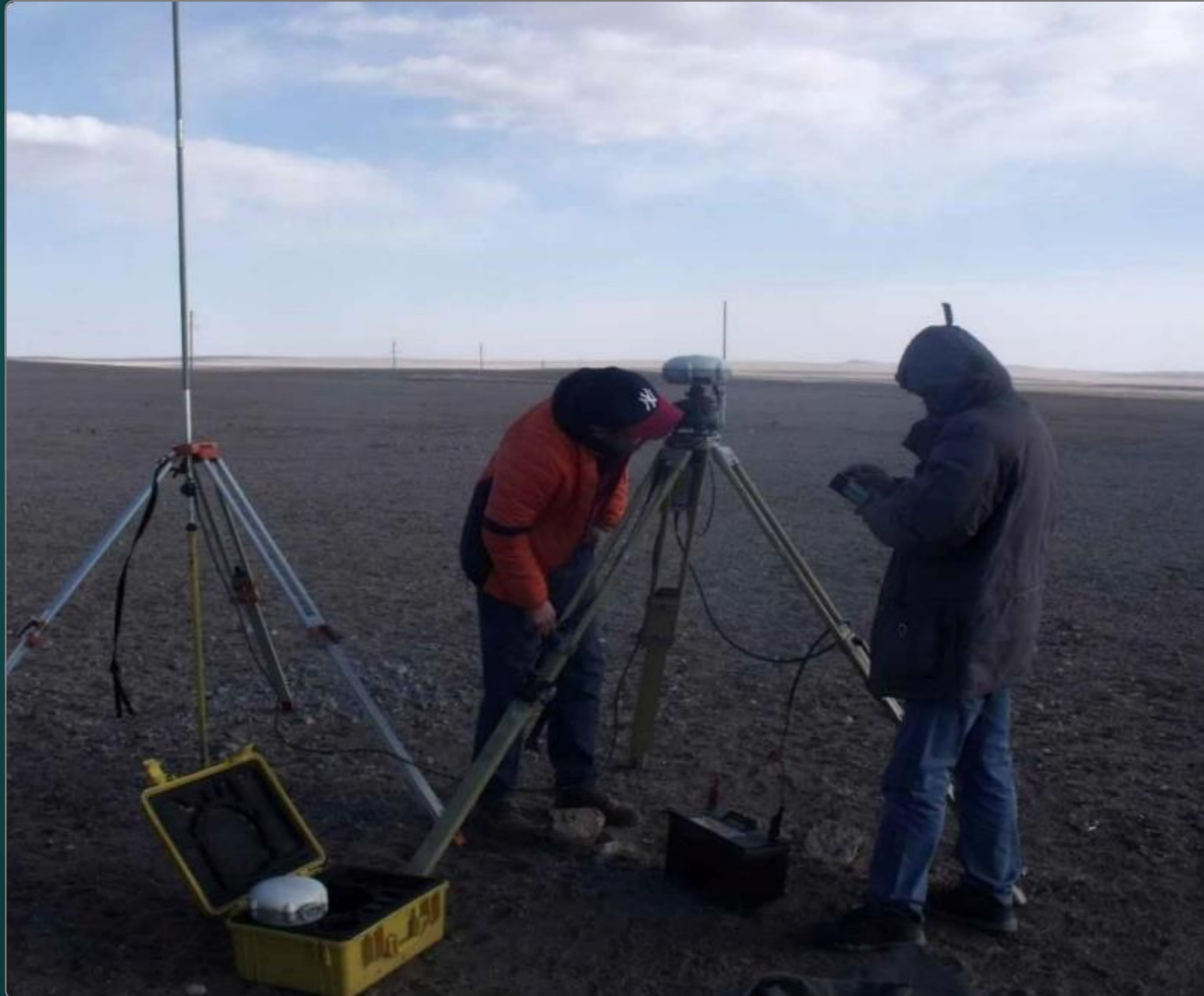
WORKS CONDUCTED IN 2016-2017

- ▶ Survey route covered 12 km
- ▶ Magnetic survey 575 km
- ▶ Drilling of 2148 m
- ▶ Topographic survey covered 1600 ha
- ▶ 23 boreholes
- ▶ Borehole logging at 1593.5 m of drilling
- ▶ 220 samples submitted to a laboratory analysis



Olongiin Ukhaa coal deposit geological map

WORKS CONDUCTED IN 2016-2017



Topographic survey conducted at 1600 ha



Olongiin Ukhaa brown coal deposit
OU-0010 borehole logging

WORKS CONDUCTED IN 2016-2017

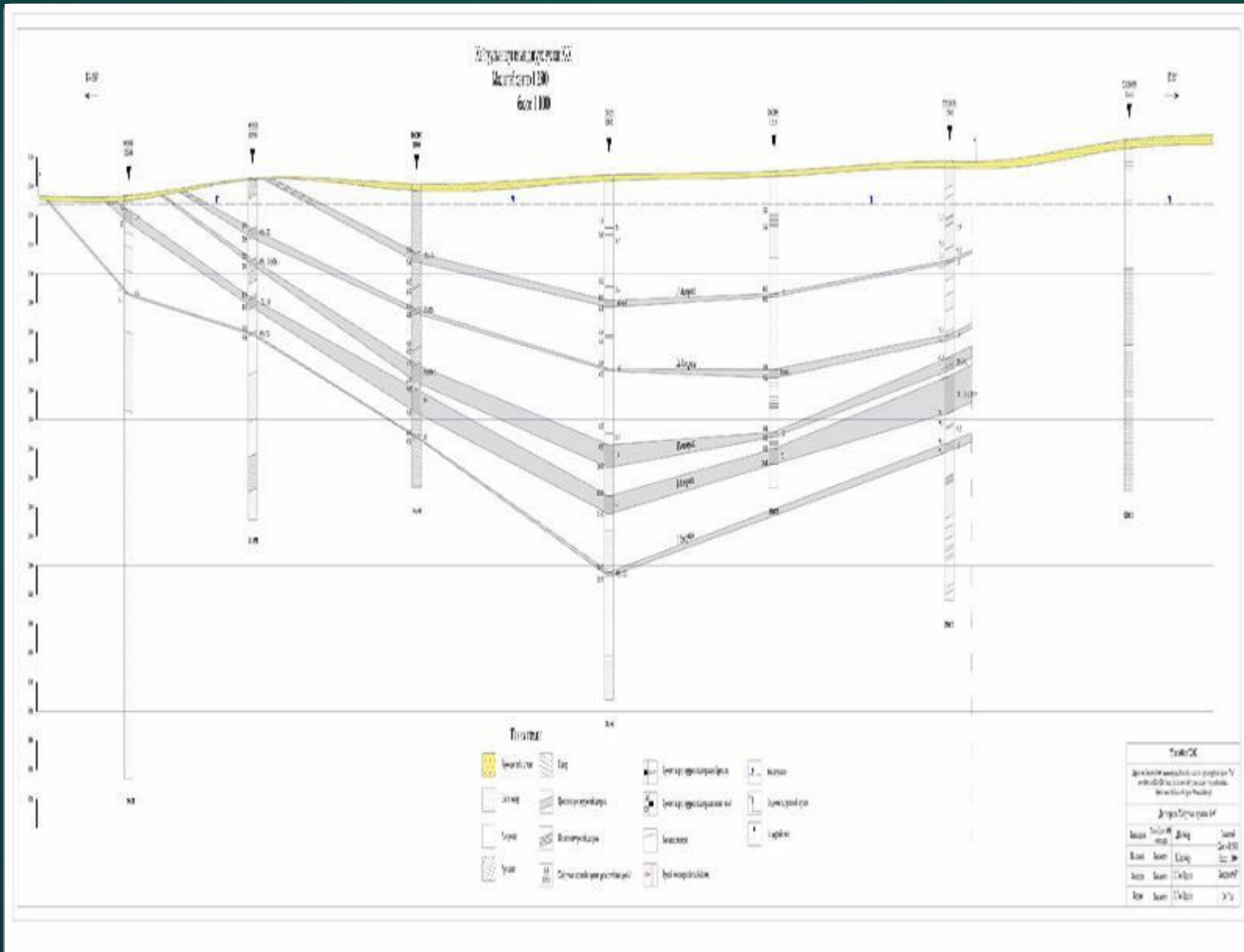


Olongiin Ukhaa brown coal deposit's OU-0017 borehole drill core at 63.5-71.0 m

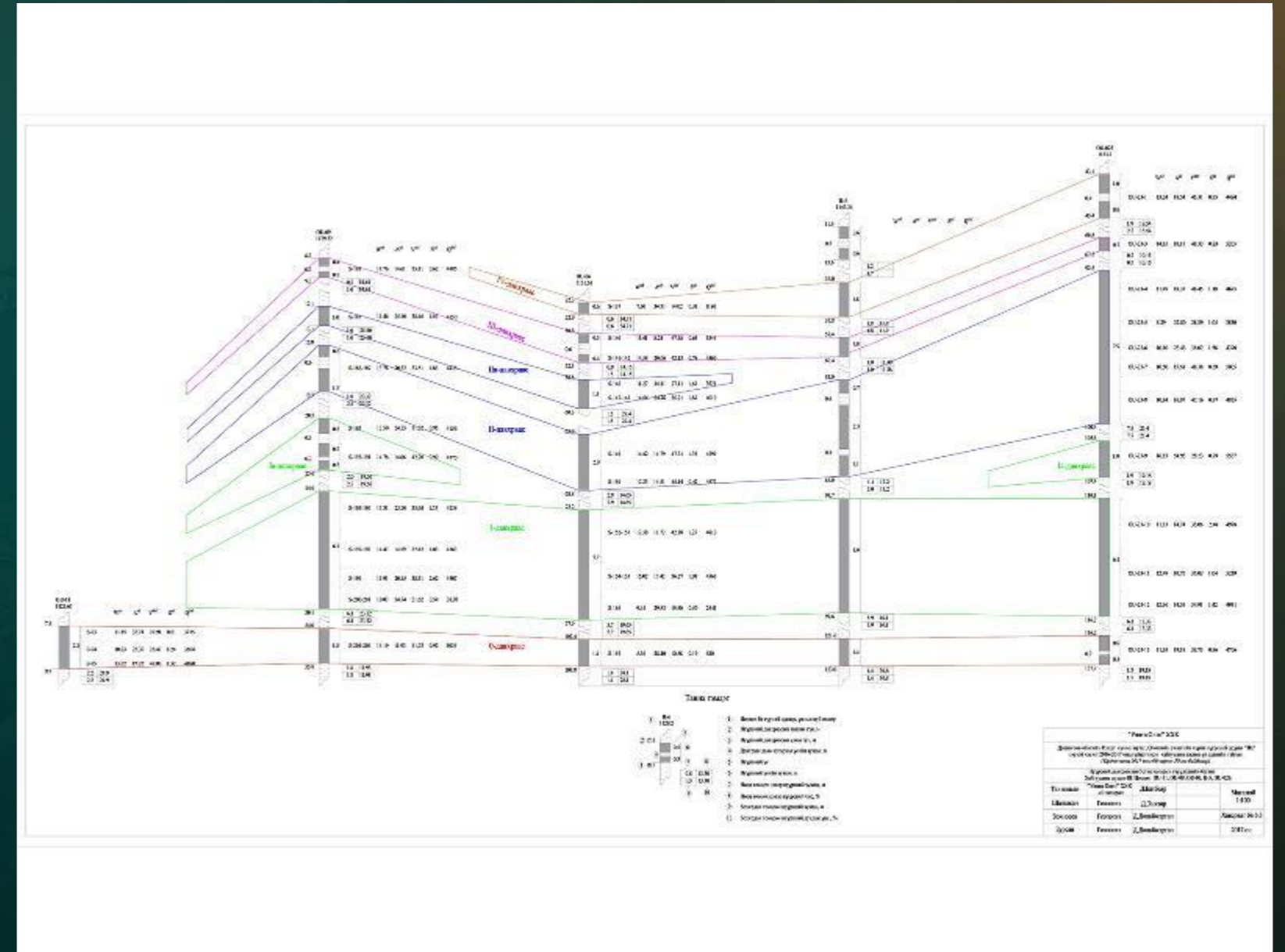
#	Laboratory test parameter	Sample quantity	Laboratory tested
1	Coal proximate test	162	"ALS Group" laboratory
2	Coal petrography	20	National University of Mongolia, Laboratory /Dr. Jargal L./
3	Coal crucible swelling index	9	Central Geological Laboratory
4	Watertestpackage/borehole, lake, well/	3	Central Geological Laboratory
5	Rock geotechnical analysis	6	BAC, Concrete Aggregate, Construction Physics Laboratory
6	Coal ash fusion temperature analysis	3	"ALS Group" laboratory
7	Trace elements in ash /13- elements/	3	"ALS Group" laboratory
8	Coal ash chemical composition analysis	3	"ALS Group" laboratory
9	Radioactive isotope analysis	6	Nuclear physics research central laboratory
10	Bulk density, specific gravity test	1	Central Geological Laboratory
11	Vitrinity reflectance analysis	4	Central Geological Laboratory

"Table of samples submitted to laboratories in 2016-2017, as a result of exploration survey at "Ikh" site of the Olongiin Ukhaa lignite deposit"

OLONGIIN UKHAA BROWN COAL DEPOSIT RESERVE

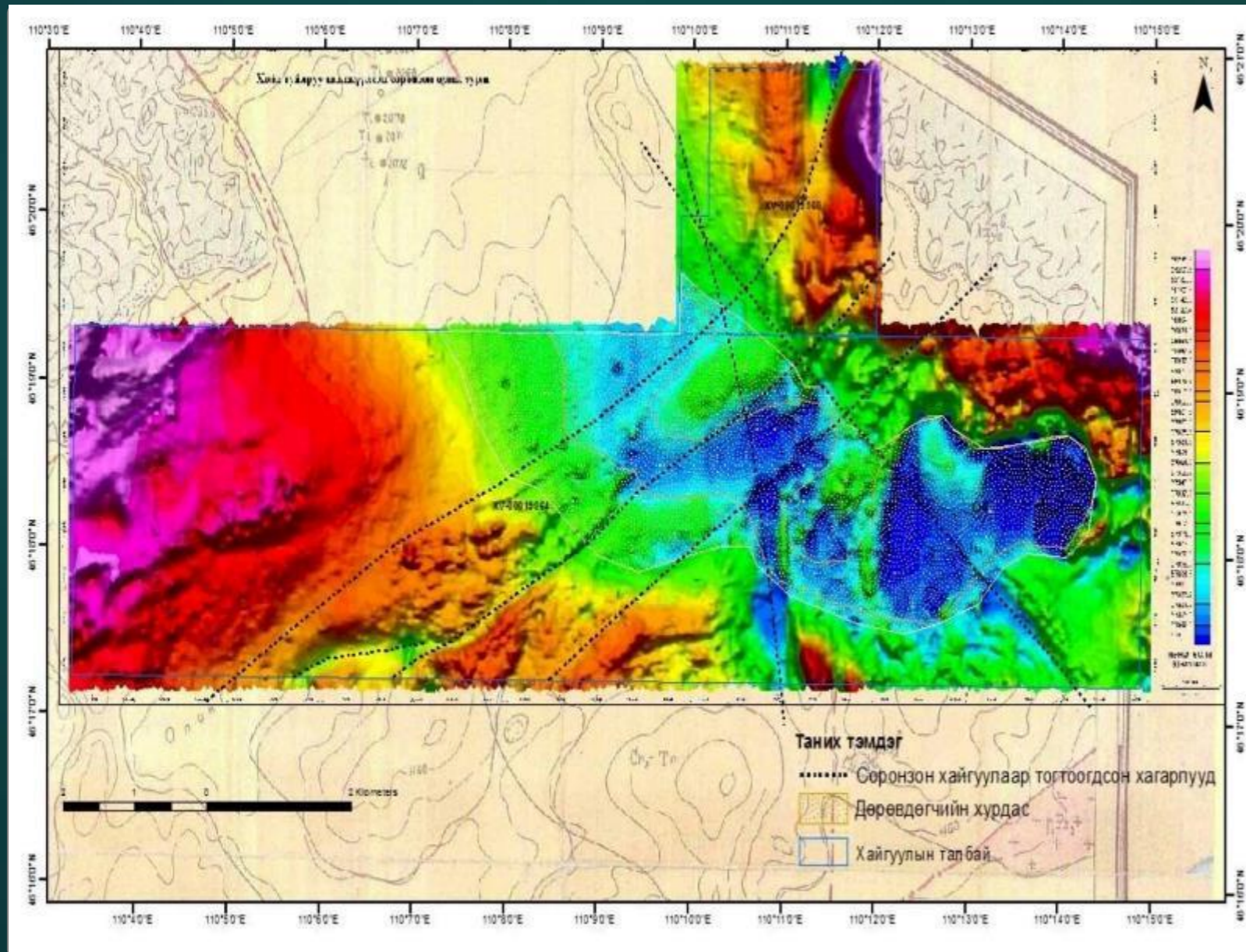


Olongiin Ukhaa brown coal deposit seams, exploration line X-X'

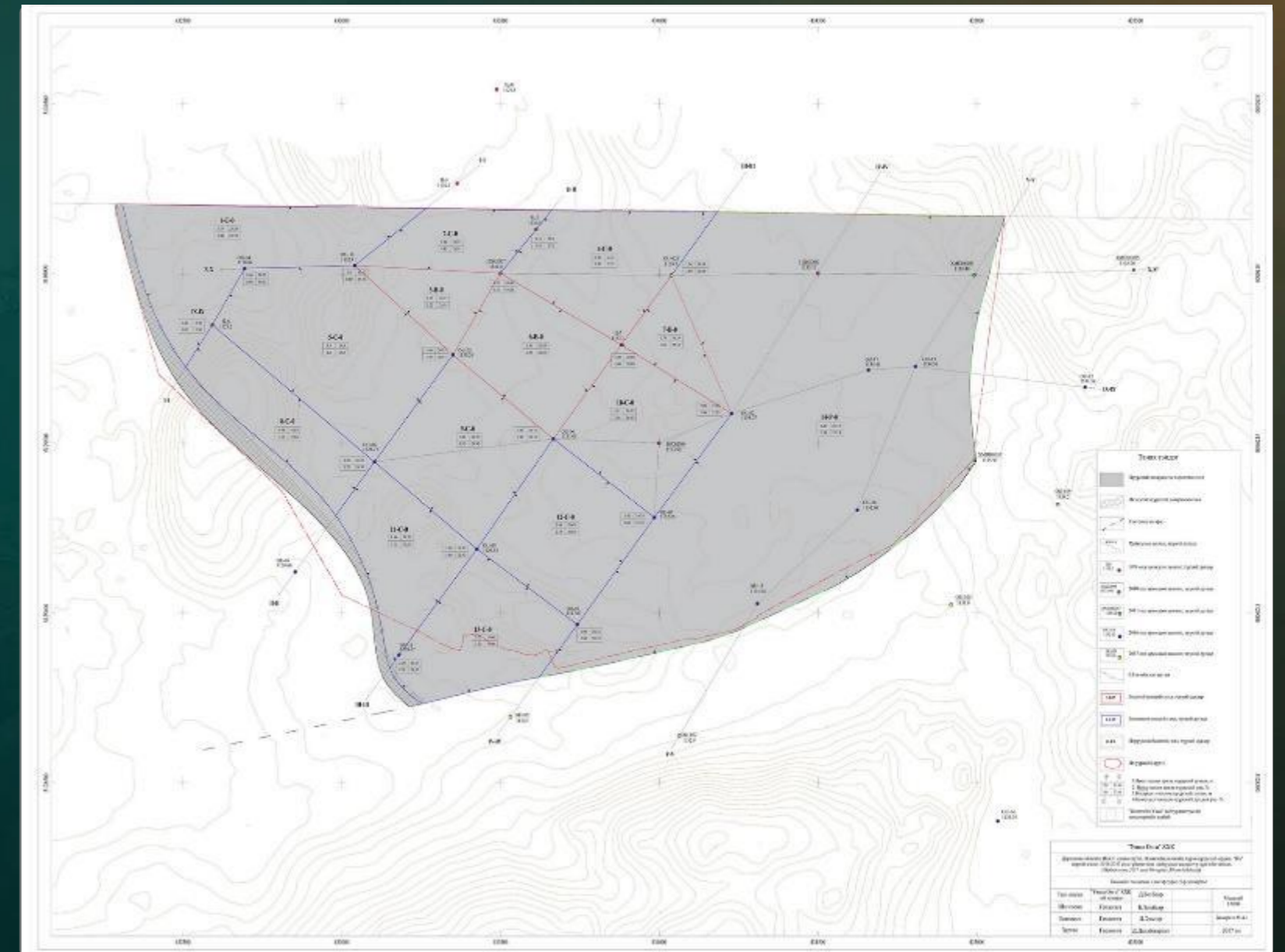


Olongiin Ukhaa brown coal deposit's coal seam structure and quality indicator graph, exploration line-III /Borehole OU-11, OU-09, OU-06, Ts-5, OU-23/

OLONGIIN UKHAA BROWN COAL DEPOSIT RESERVE

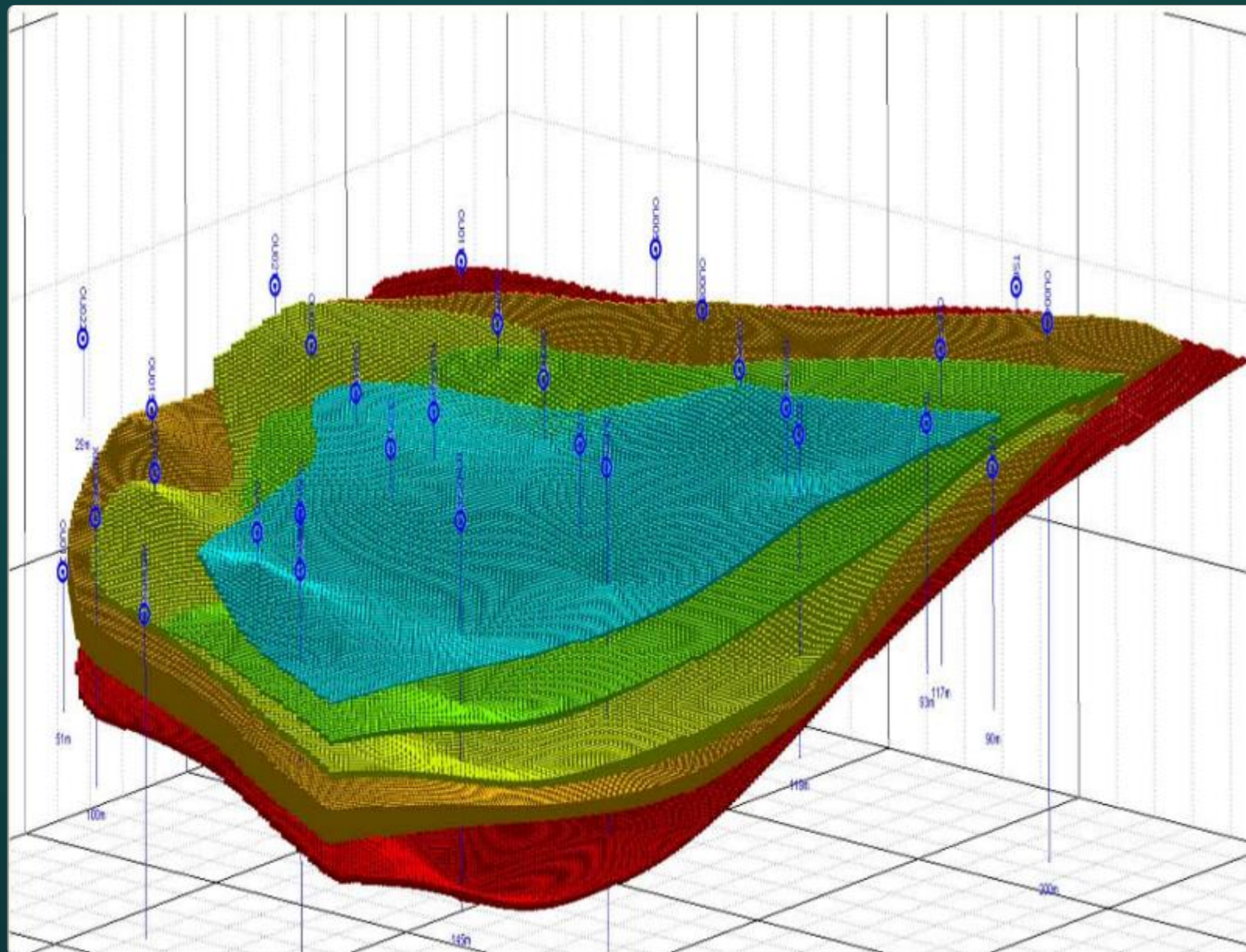


Magnetic survey result map conducted at the Olongiin Ukhaa brown coal deposit's "Ikh" site.



Olongiin Ukhaa brown coal deposit resource estimation background map, '0' coal seam

OLONGIIN UKHAA BROWN COAL DEPOSIT RESERVE



Block model of the Olongiin Ukhaa brown coal deposit's coal seam view from southeast /Surpak 6.3.2/

#	Coal type, category	Reserve block	Thickness, m		Density, t/m3		Coal reserve '000/t	
			Net	Gross	Net	Gross	Net	Gross
Deposit Value	Б-2	B	3.38	3.68	1.30	1.31	10659.9	11764.9
	ӨИ	C			1.30	1.31	1296.8	1508.2
	Б-2		3.14	3.57	1.30	1.31	29093.4	29625.3
	ӨИ	B+C			1.30	1.31	1296.8	1508.2
	Б-2		3.26	3.62	1.30	1.31	39753.3	41390.2
	Total					1.30	1.31	41050.1
Wealth	P		0.00	0.00	1.30	1.31	5659.3	6057.9

Table of total reserve of "Ikh" site of the Olongiin Ukhaa brown coal deposit /reserve calculated by block method/.

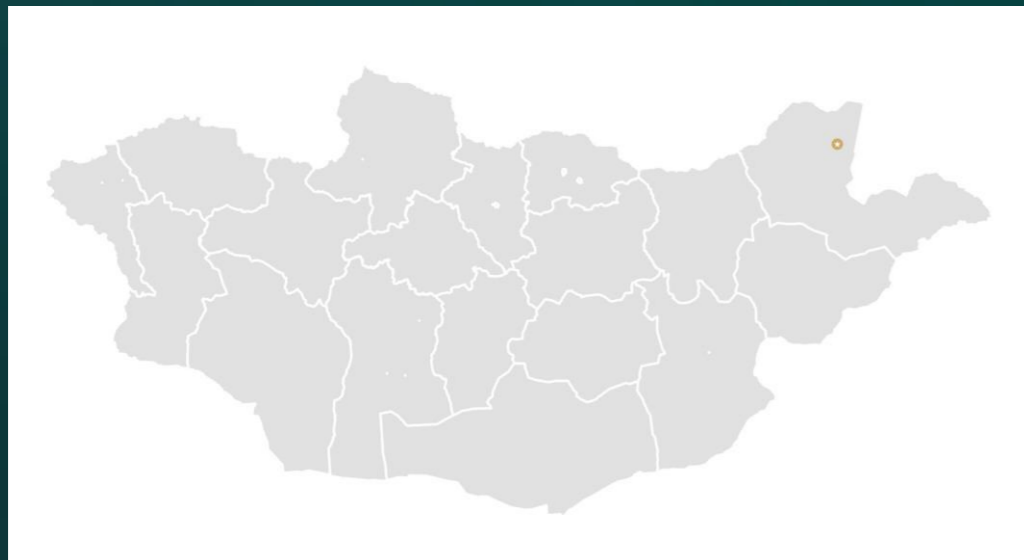
TSOONOGTIIN SHIL GOLD DEPOSIT

Owner:
Related companies

It is located in the Choibalsan soum, Dornod aimag (province) and 130 km distance from Choibalsan city, is at distance of 710 km of Ulaanbaatar. Railway connecting Choibalsan city and Russia passes through the tenement area in the west. Murgutsug train station is located at 14 km in the west of licensed area

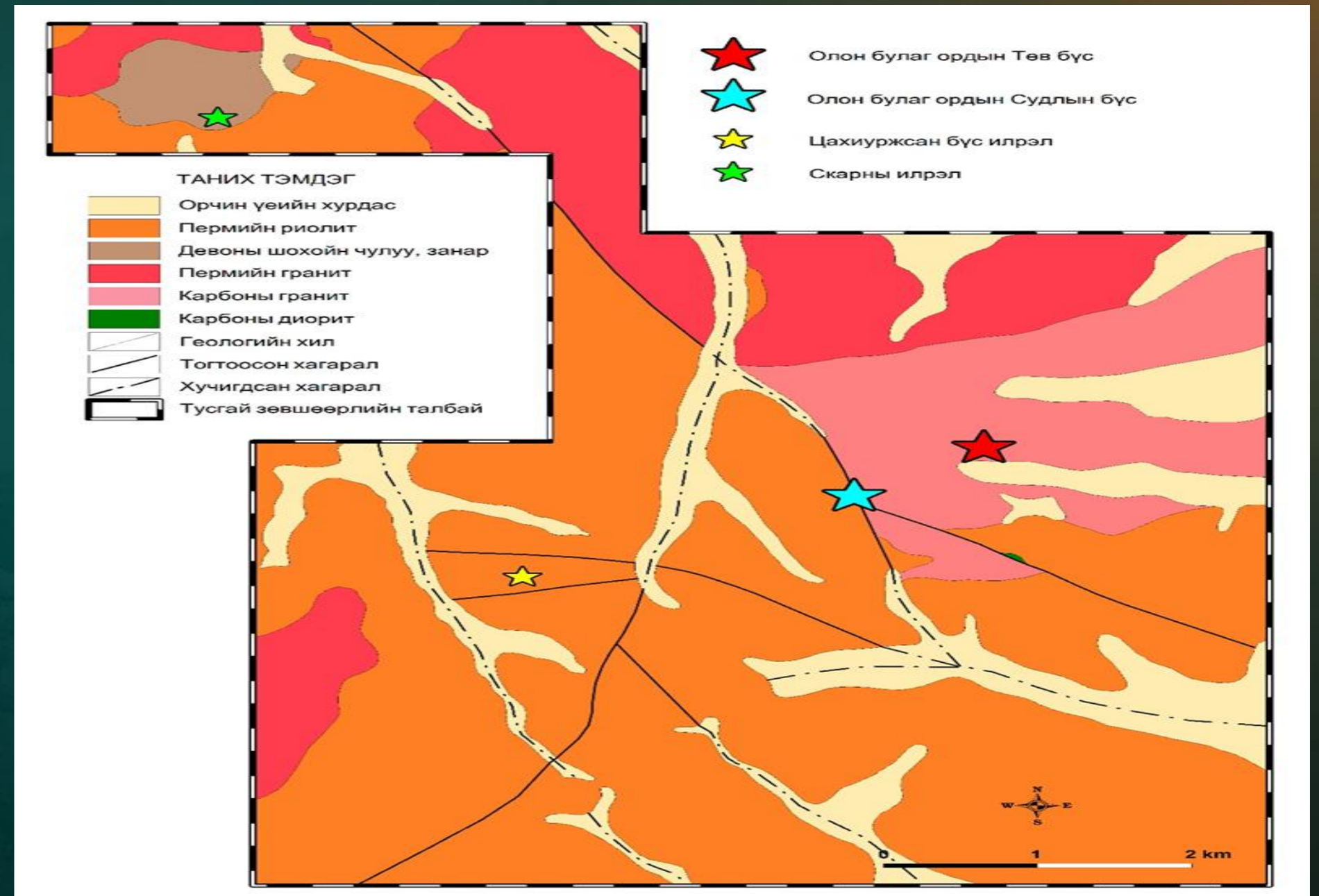
PROJECT INFORMATION

License No.:	MV-021919
Name:	Tsoonogtiin shil
Type:	Au
Status:	Mining license
Owner:	IMPERIAL METALL GROUP" LLC
Area /ha/:	5270.88 ha

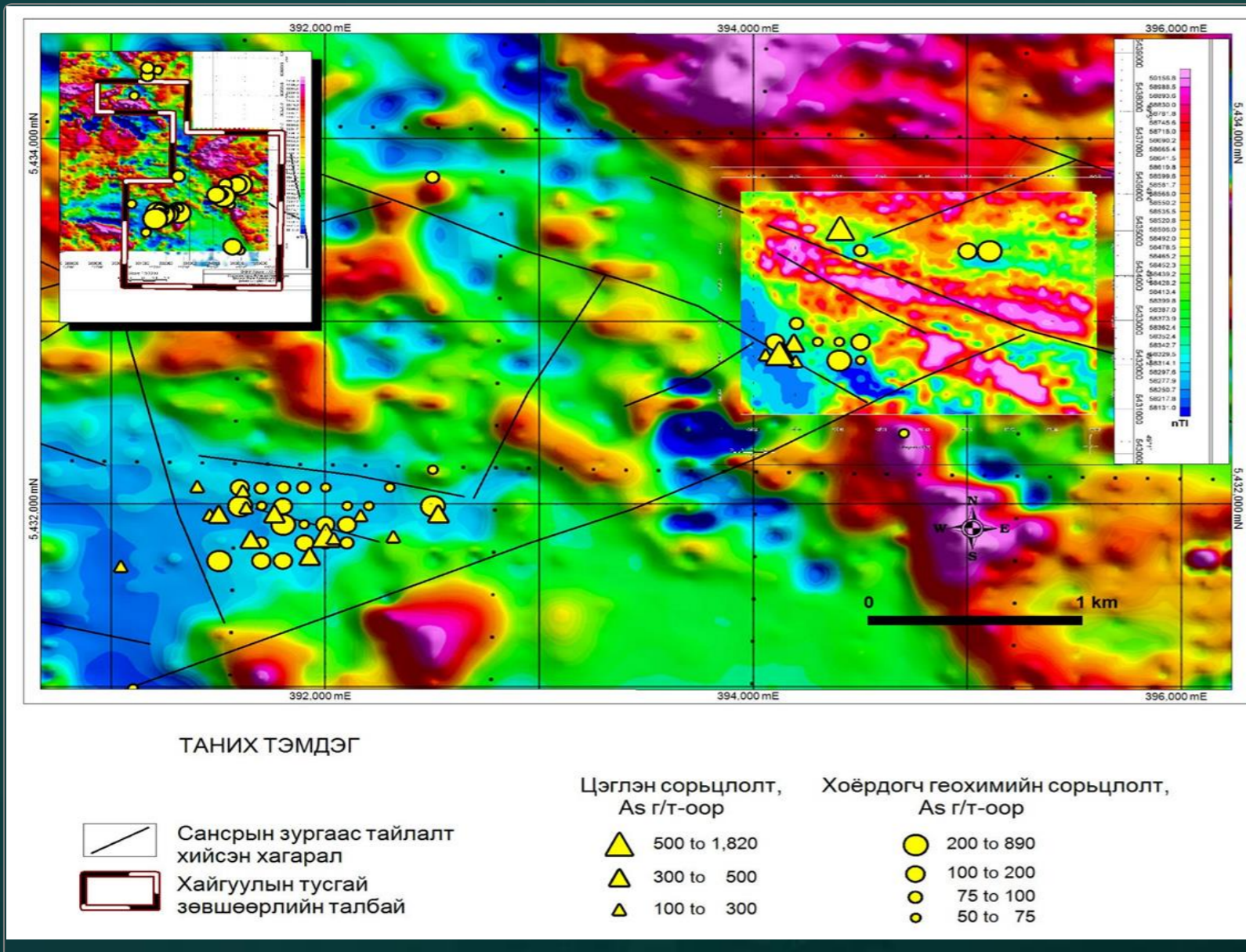


WORKS CONDUCTED IN 2016-2017

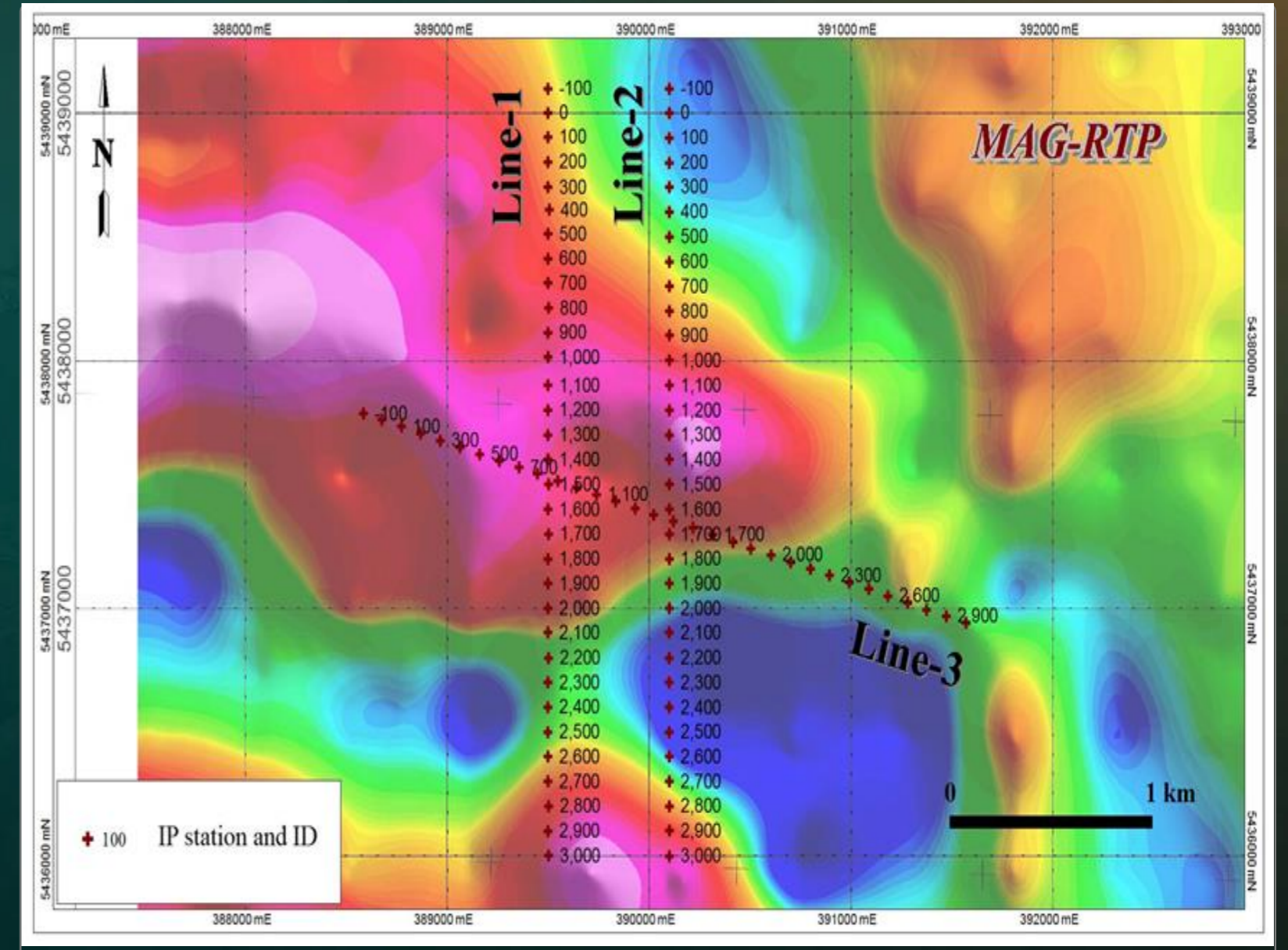
No	Work types	Quantity	Total work quantity
1	Prospecting and geological mapping works	km	62/68.2
2	Secondary geochemical sampling works	Piece	3227
3	Geophysical magnetic survey	Km	480
4	Geophysical electrical prospecting	Km/line	71.8/19
5	Topographic mapping work	Hectare	75
6	Channel connection work	Peace, or cubic meter	19 /5119.5м3/
7	Drillhole connection	piece	30
8	Diamond drilling	Meters	7475.3
9	Geological logging and sampling	Each drillhole/each sample	11/113
10	Laboratory testing works	Sample	535
11	Paleontological study	Hectare	4088.78
12	Archaeological study	Hectare	4088.78



TSOONOGTIIN SHIL EXPLORATION RESULT



RESULT OF MAGNETIC SURVEY

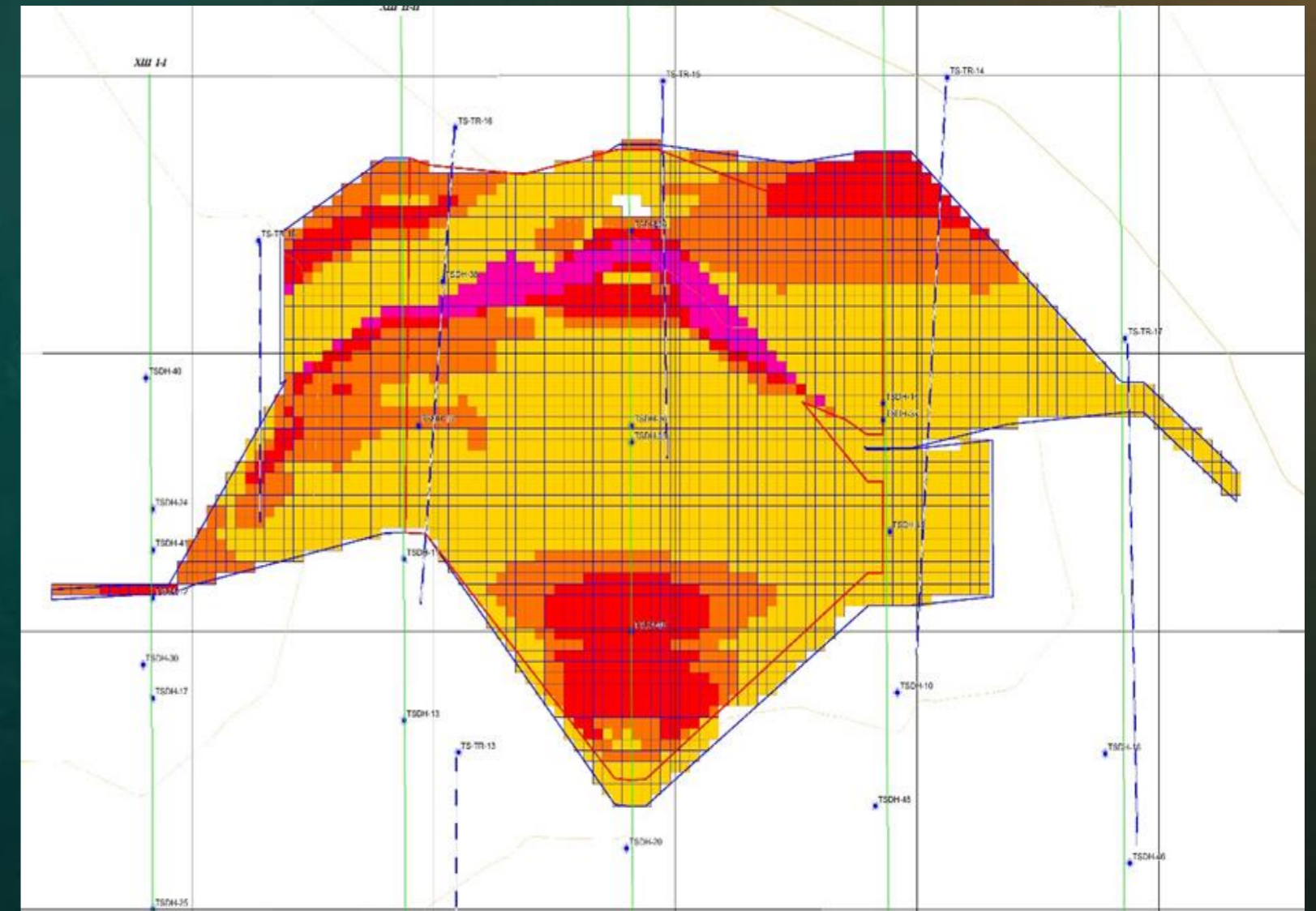


RESULT OF INTELLECTUAL PROPERTY SECTION

WORKS CONDUCTED IN 2016-2017

Resource classes	Ore volume cubic meters (m3)	Ore quantity (t)	Average grade					Metal				
			Au, г/т	Ag, г/т	Zn, %	Pb, %	Экви.Ау г/т	Au, кг	Ag, кг	Zn, т	Pb, т	Экви.Ау кг
Measured "B"	567,692	1,532,768	0.33	6.17	0.25	0.07	0.55	505.8	9,457.1	3,831.9	1,072.9	843.02
Indicated "C"	379,564	1,024,823	0.23	6.35	0.21	0.05	0.43	235.7	6,507.6	2,152.1	512.4	440.67
Total B+C	947,256	2,557,591	0.28	6.26	0.23	0.06	0.49	741.5	15,964.7	5,984.0	1,585.3	1,283.69

TSOONOGTIN SHIL ZONE-INTEGRATED TABLE OF RESOURCE ESTIMATION OF THE CENTRAL ZONE



TSOONOGTIN SHIL PROJECT –Ore body shape of the Central zone

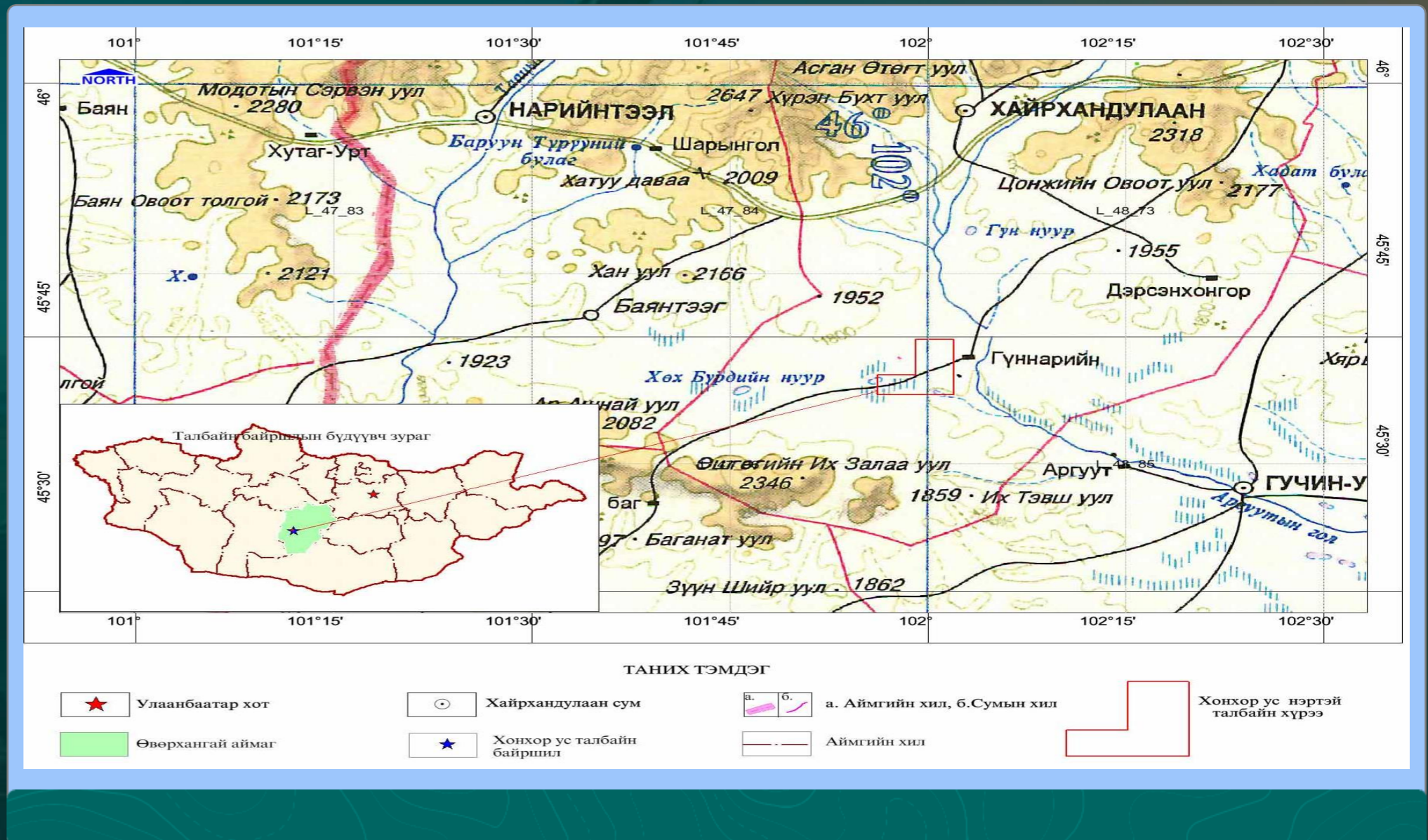
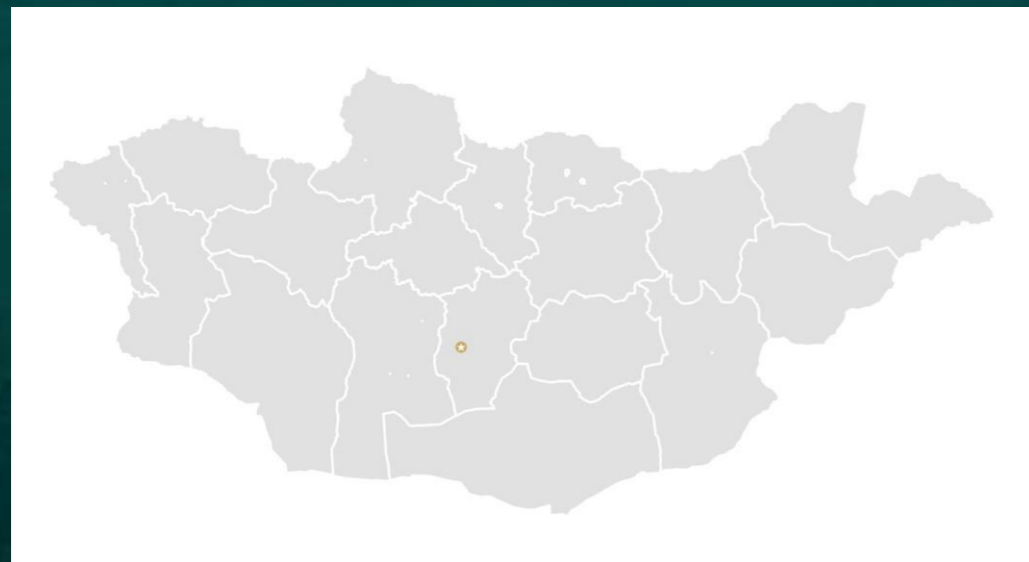
KHONKHOR US PROJECT

Owner:
Related companies

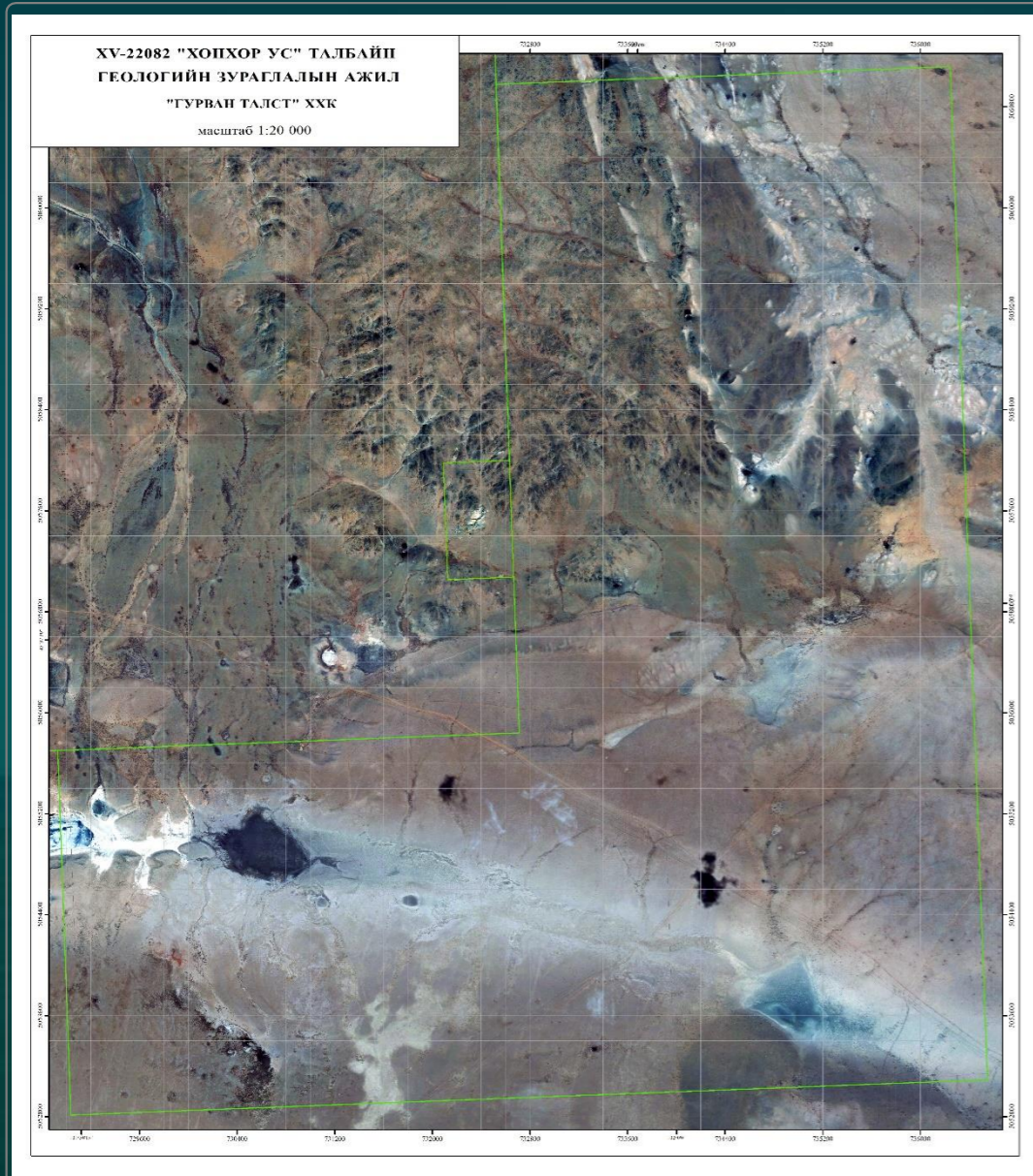
The "Khonkhor us" (XV-022082) of 4088.78 ha is located in Khairkhandulaan soum of Uvurkhangai aimag, is at distance of 450 km west of Ulaanbaatar, 92 km south west of Uvurkhangai aimag center, 35 km south of Khuvsgul soum center. And it is located about 22 km of the central road connecting the southern provinces.

PROJECT INFORMATION

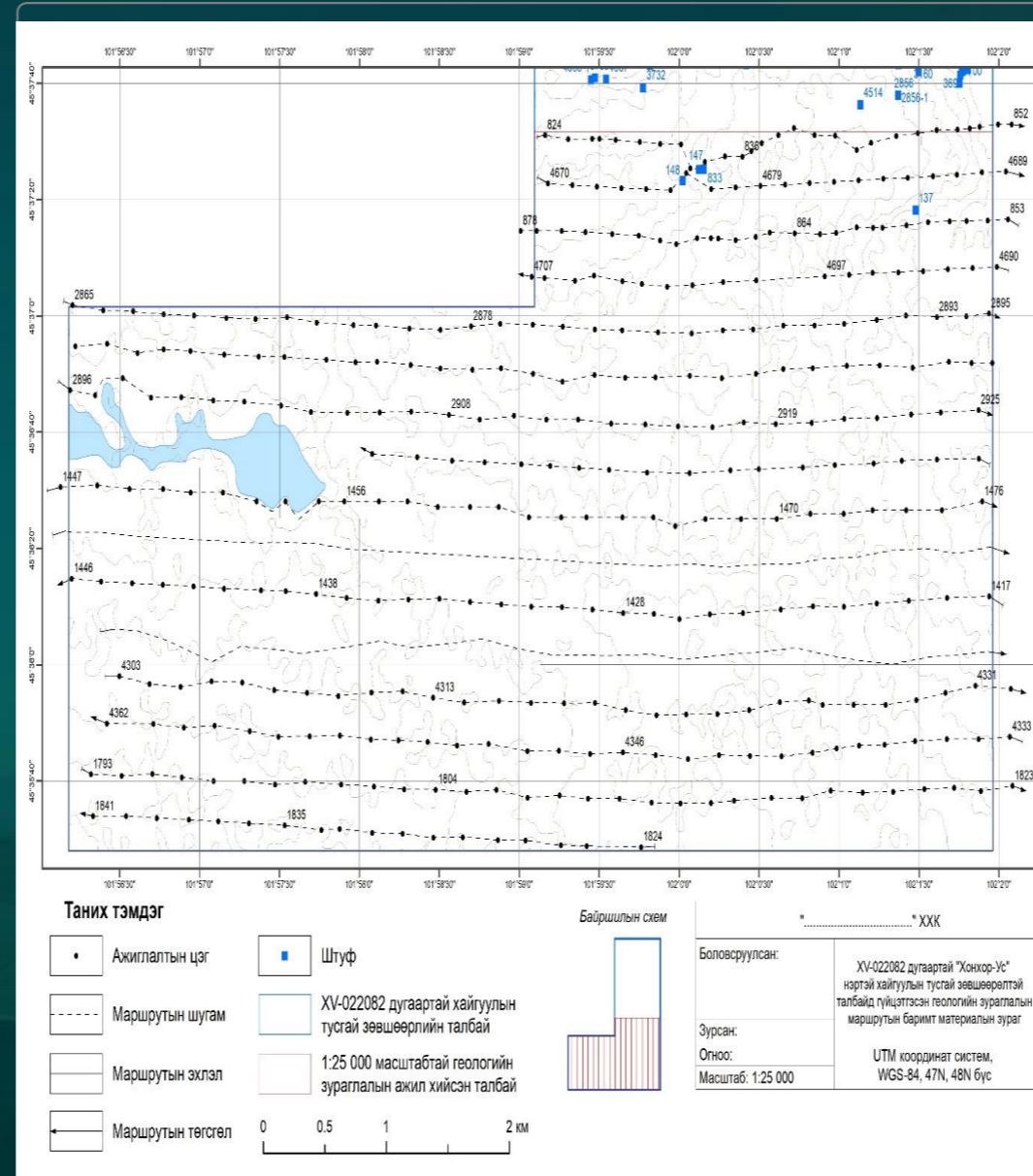
License No.:	XV-022082
Name:	Khonkhor us
Type:	Au
Status:	exploration license
Owner:	Intercontinental minerals LLC
Area /ha/:	4088,78 ha



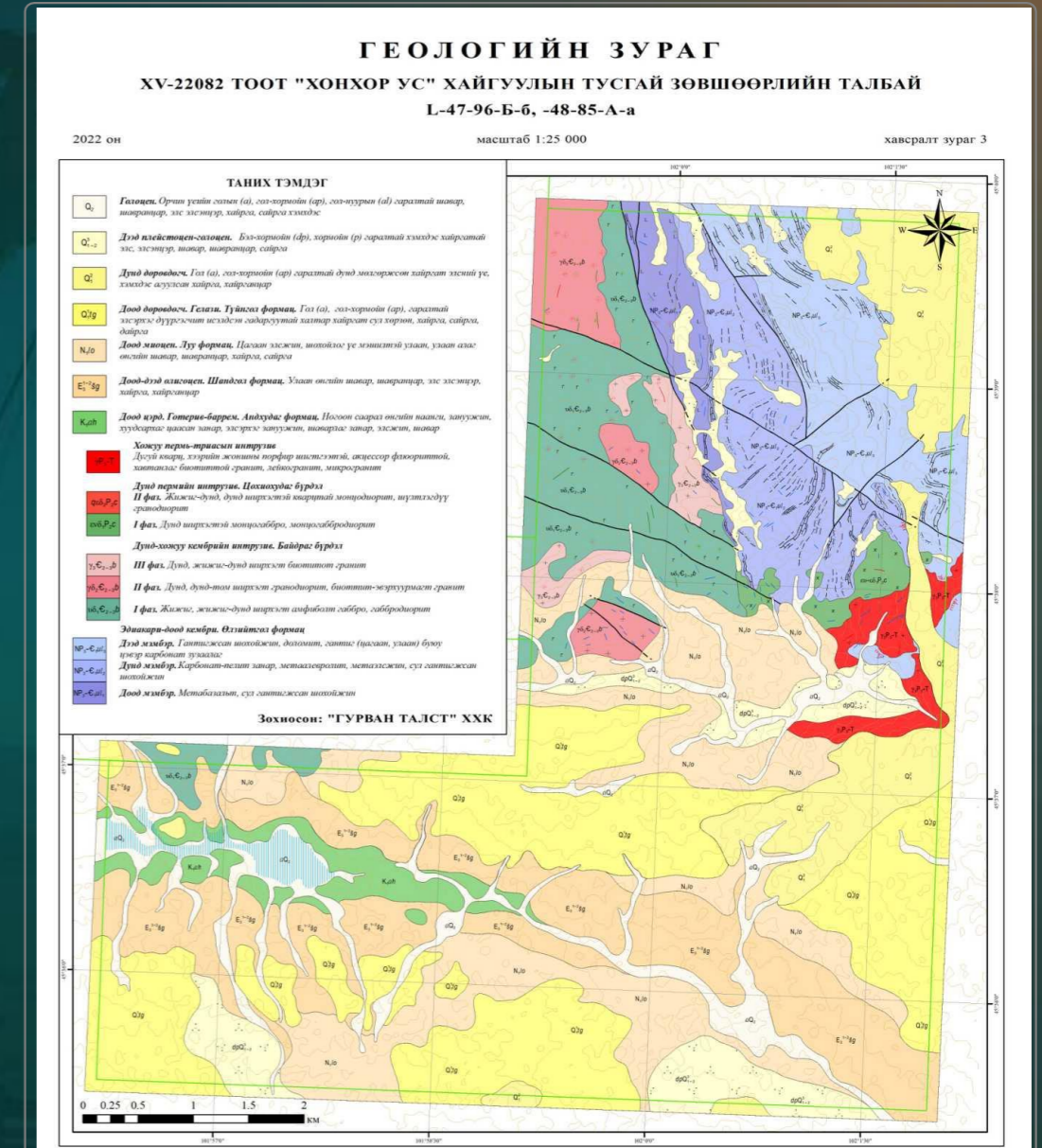
WORKS CONDUCTED IN 2016-2017



Aster of Khonkhor us scale 1:20 000

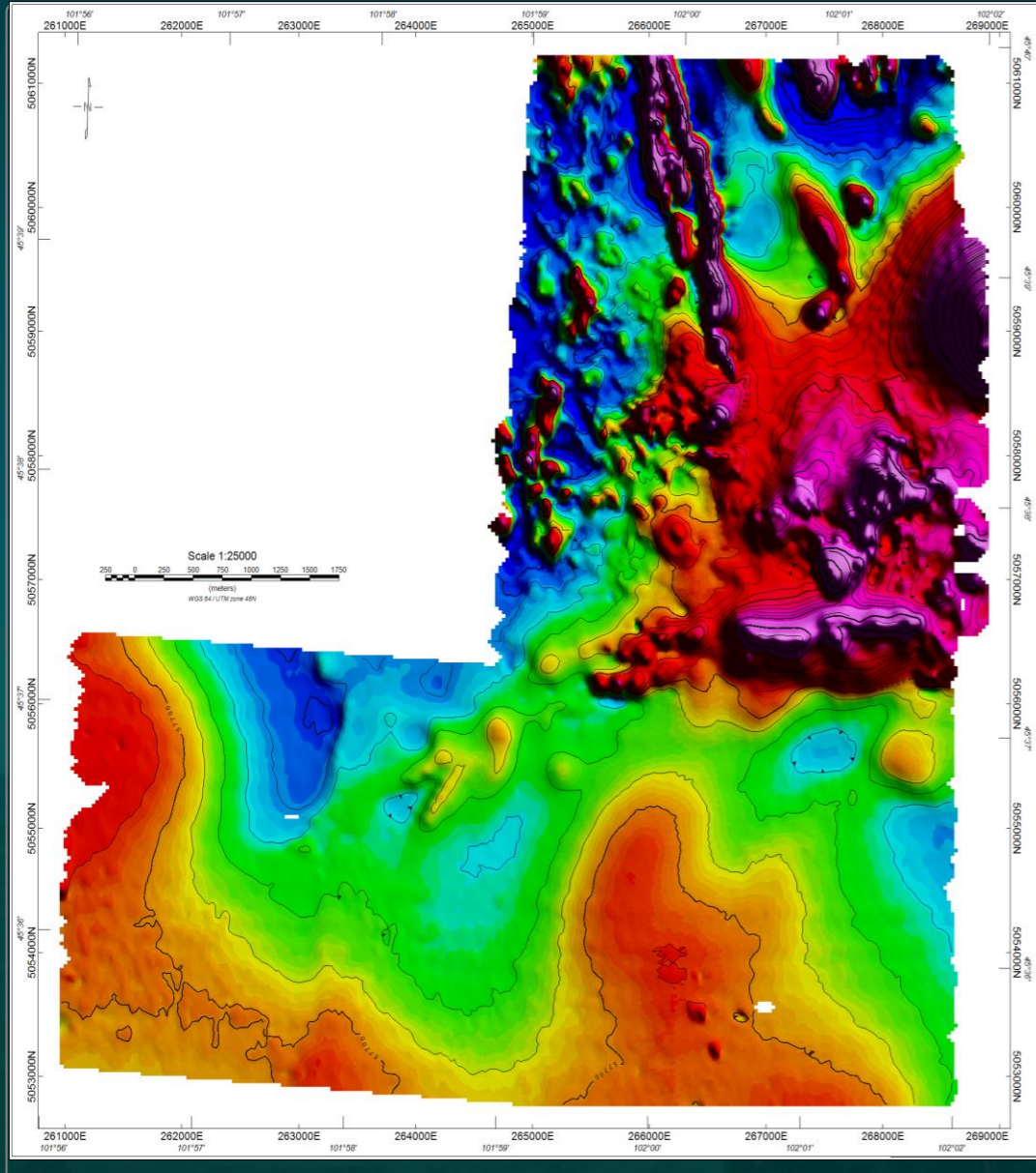


Fact map

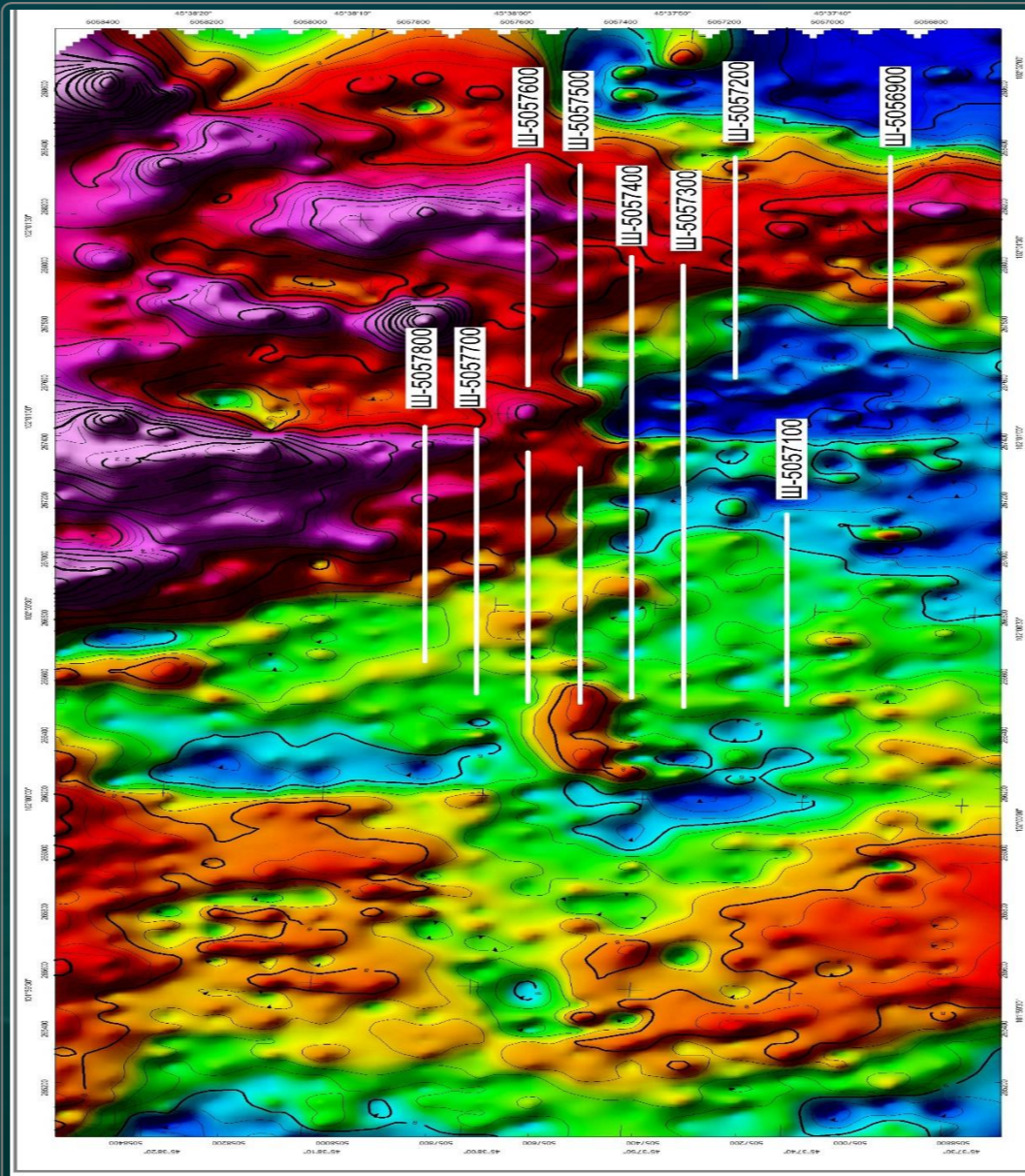


Geological map

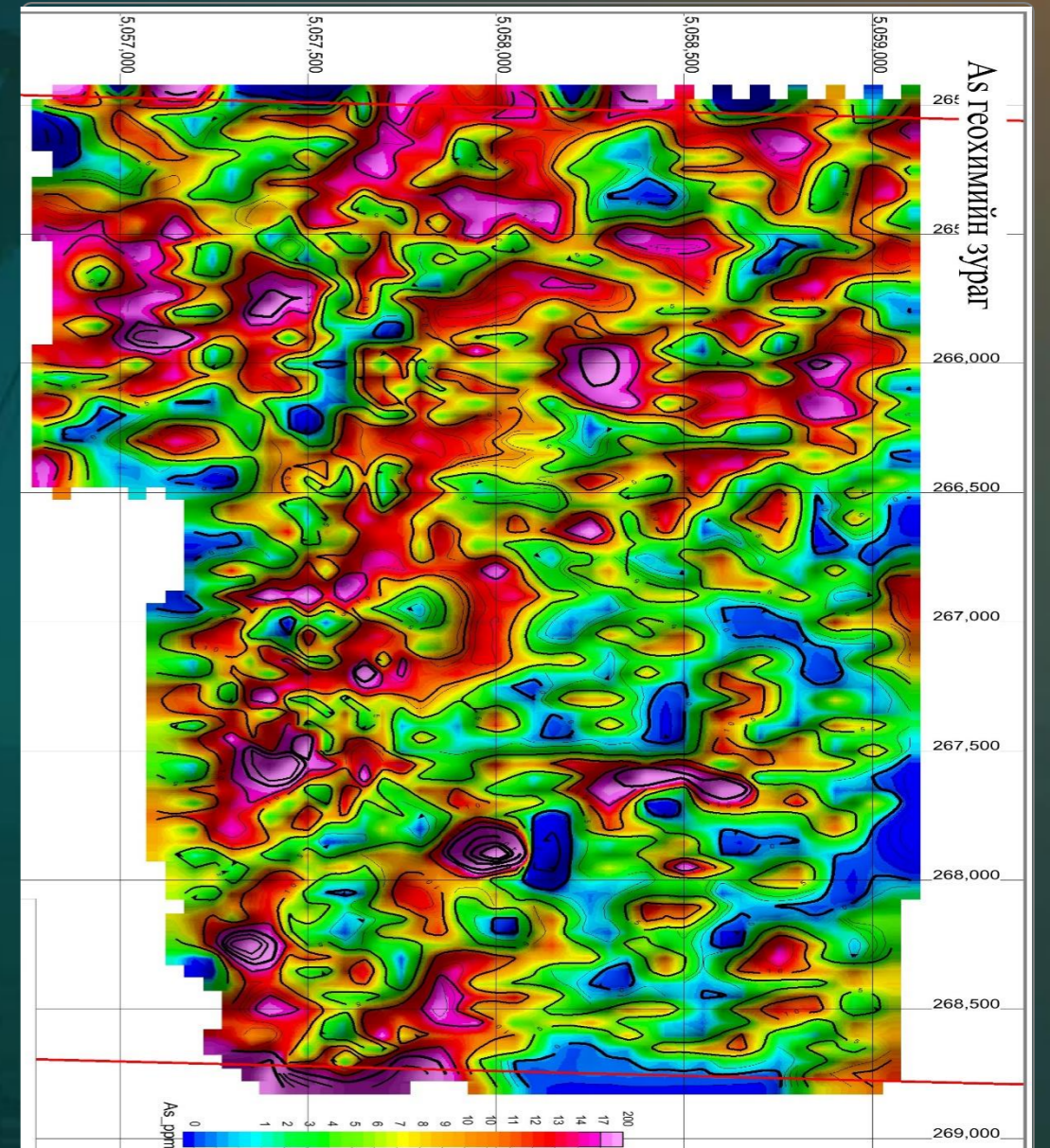
WORKS CONDUCTED IN 2022-2023



Geochemical soil result of Khonkhor us



Geochemical soil result of Khonkhor us



Geochemical soil result of Khonkhor us

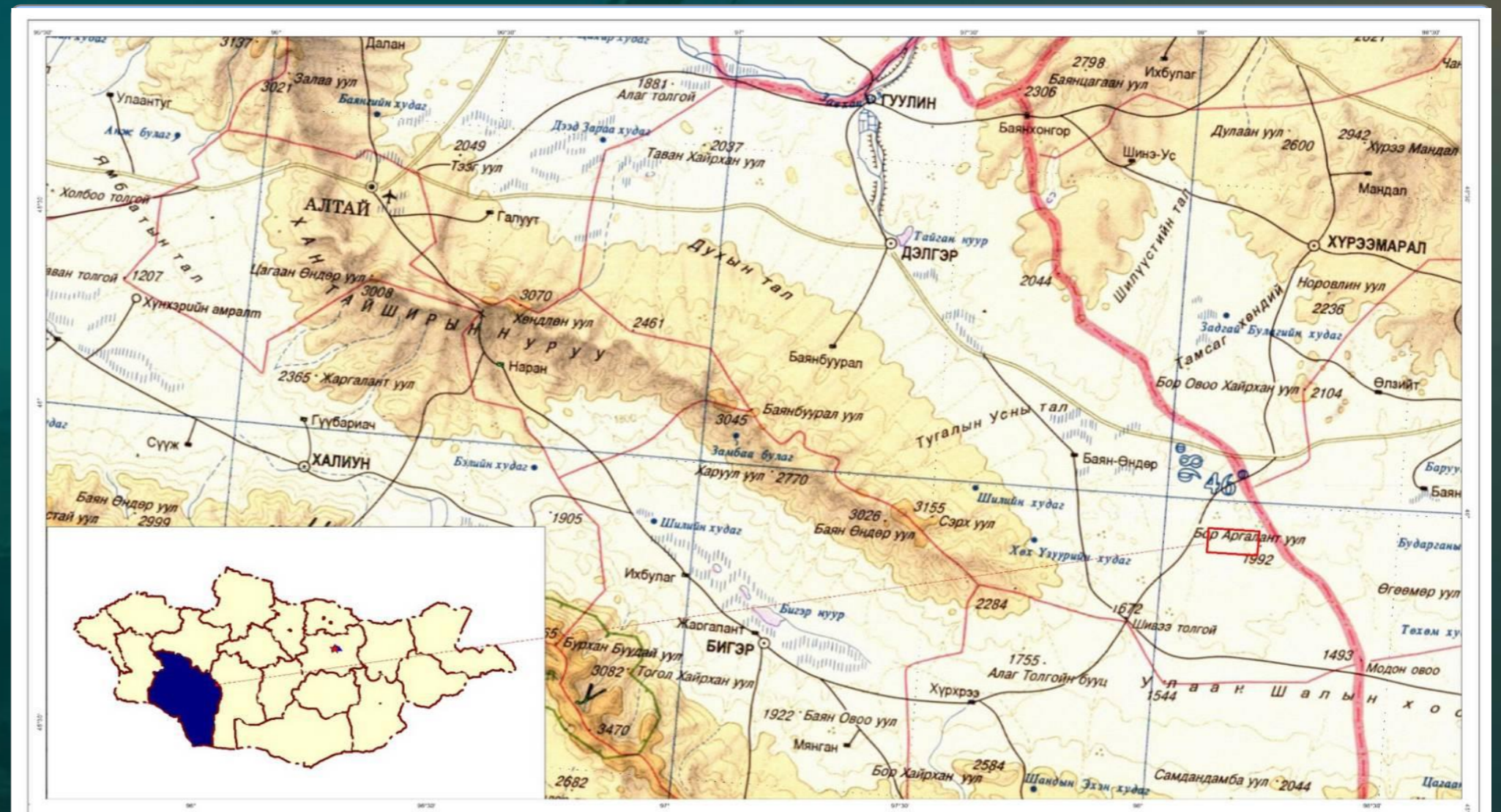
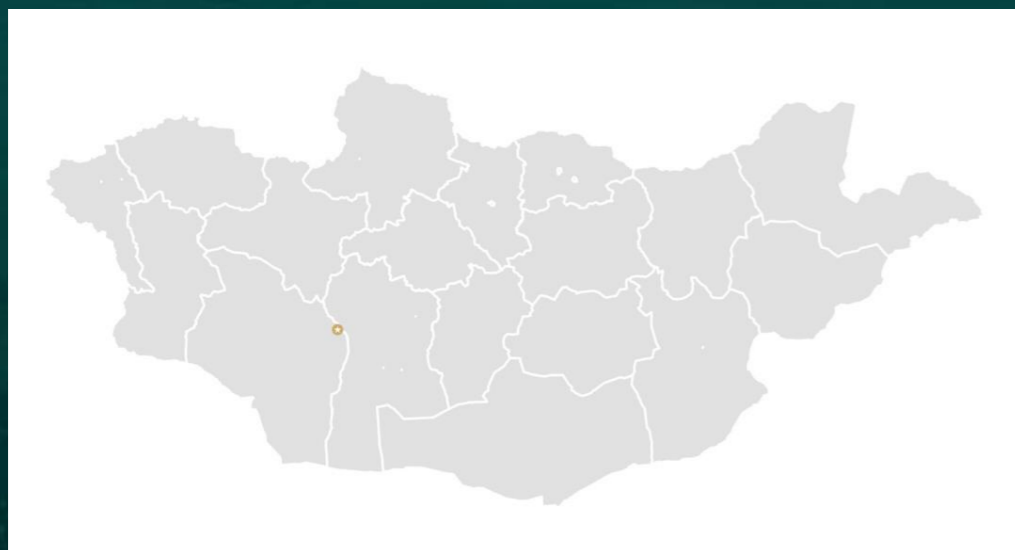
TALIIN TOLGOD-1 PROJECT

Owner:
Related companies

The "Taliin tolgod-1" (XV-016040) of 3557.43 ha is located in Delger soum of Gobi-Altai aimag, is at distance of 790 km western of Ulaanbaatar, 93 km easter of Gobi-Altai aimag center and 45 km east of Delger soum center. And it is located 7 km north of the central road connecting the western provinces.

PROJECT INFORMATION

License No.:	XV-016040
Name:	Taliin tolgod-1
Type:	Zn, Pb, Mo
Status:	exploration license
Owner:	Globalbaliish LLC
Area /ha/:	3557.43 ha



Талын толгод-1 хайгуулын талбайн байршлын зураг Масштаб 1:25 000

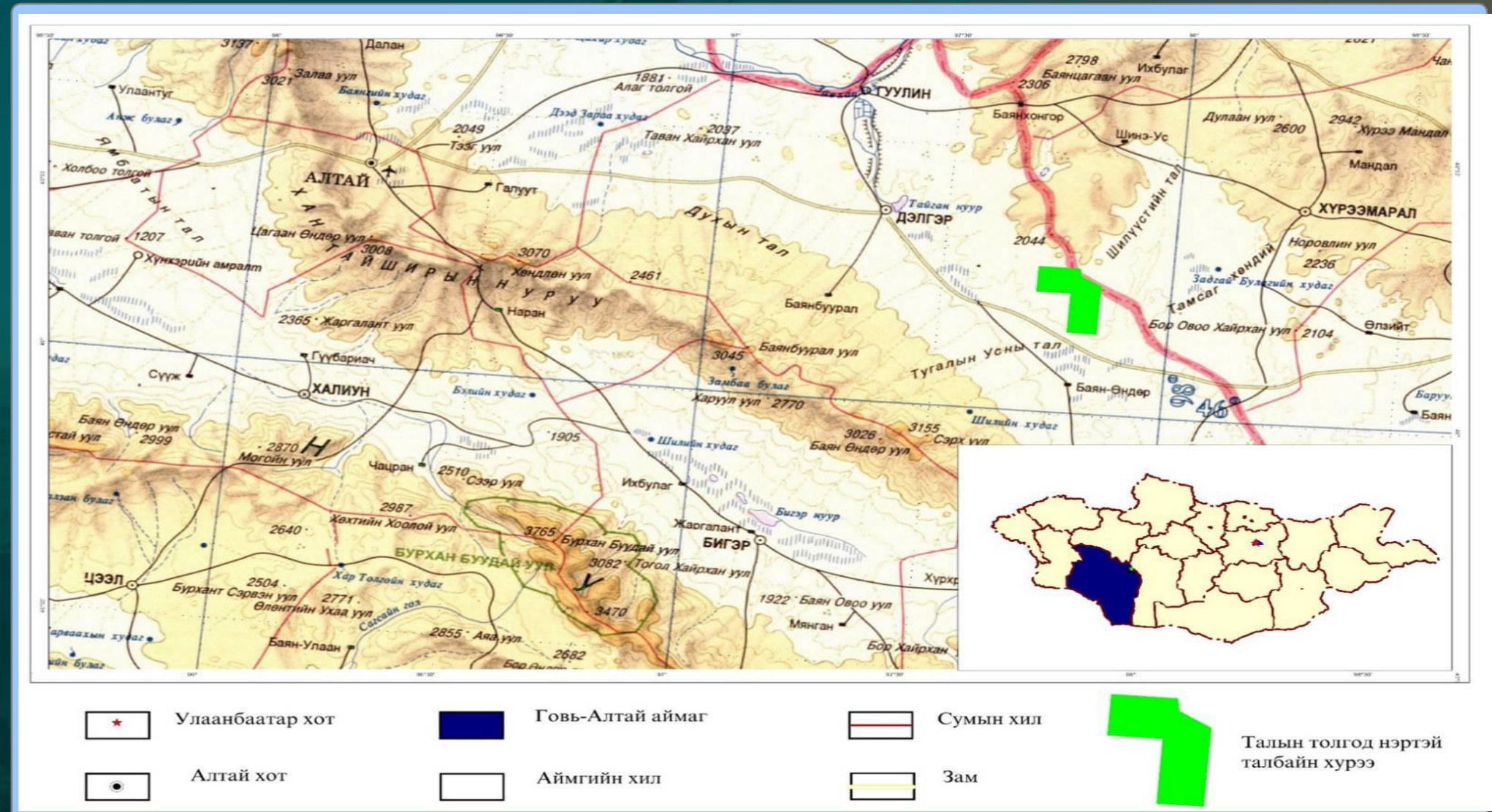
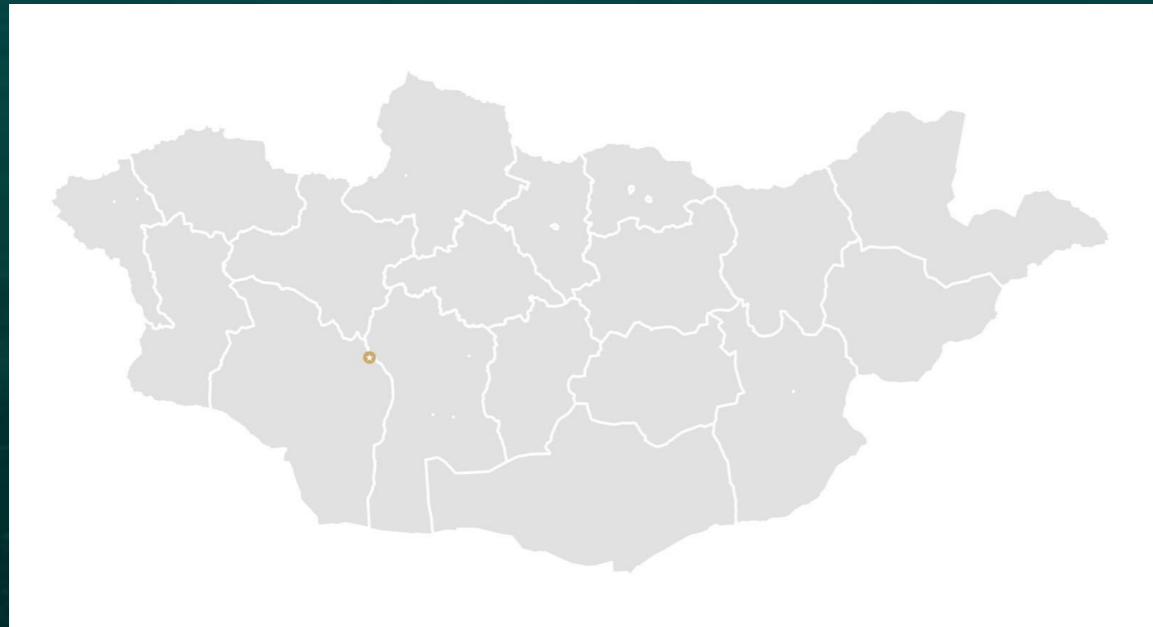
TALIIN TOLGOD PROJECT

Owner:
Related companies

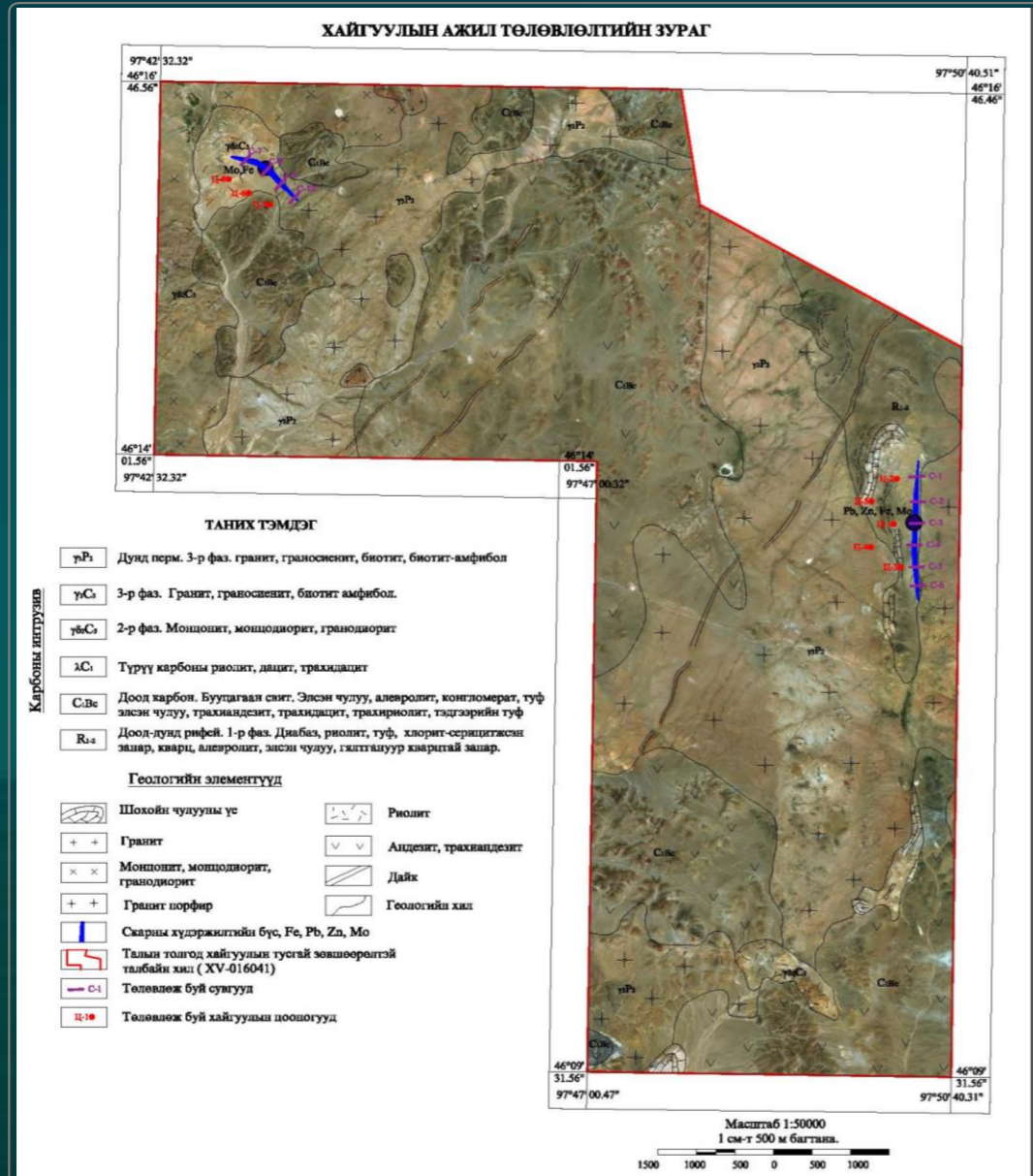
The "Taliin tolgod" (XV-016041) of 8366.21 ha is located in Delger soum of Gobi-Altai aimag, is at distance of 790 km western of Ulaanbaatar, 195 km easter of Gobi-Altai aimag center and 85 km east of Delger soum center. And it is located 17 km north of the central road connecting the western provinces.

PROJECT INFORMATION

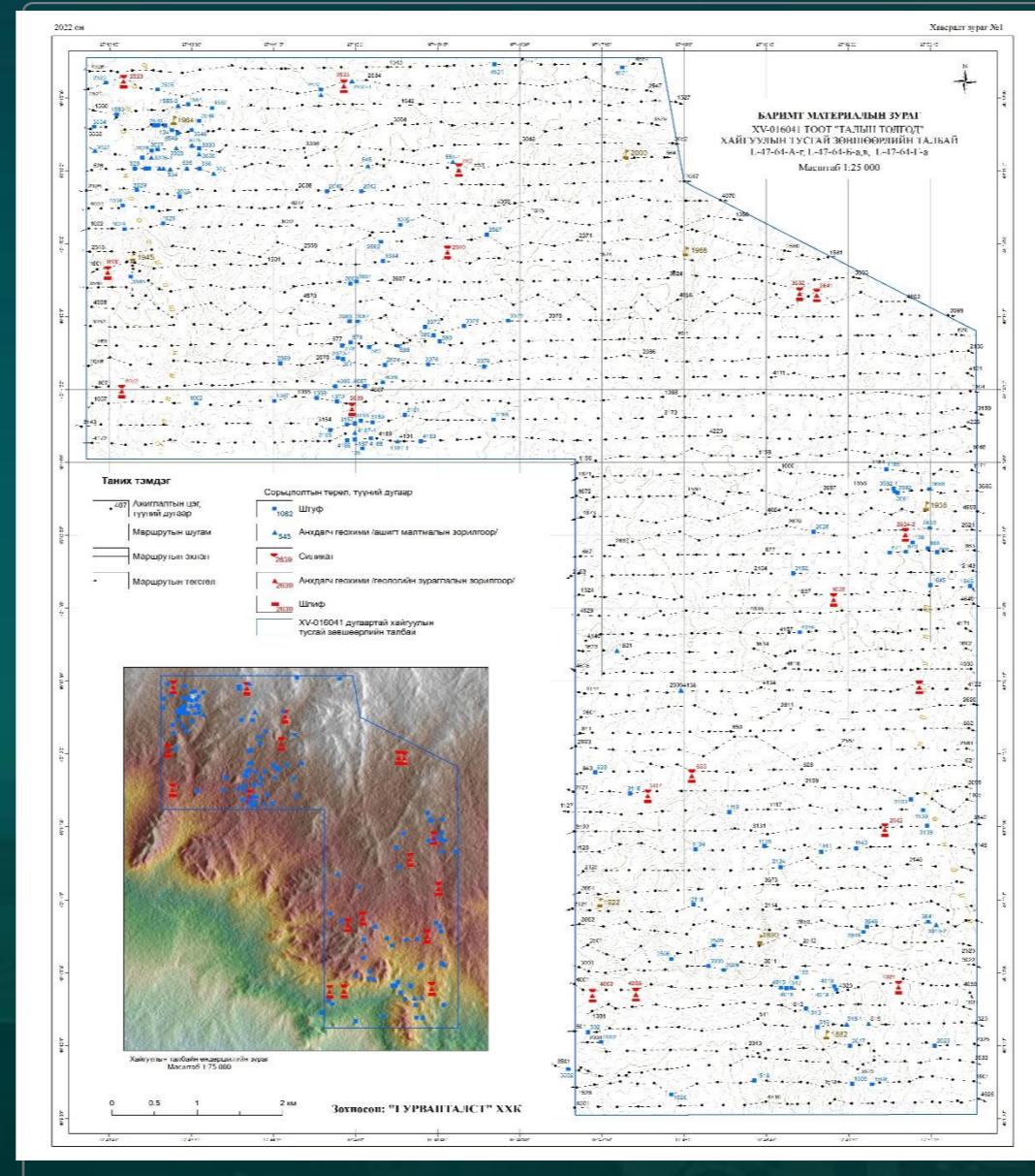
License No.:	XV-016040
Name:	Taliin tolgod-1
Type:	Zn, Pb, Mo
Status:	exploration license
Owner:	Globalbaliish LLC
Area /ha/:	8366.21 ha



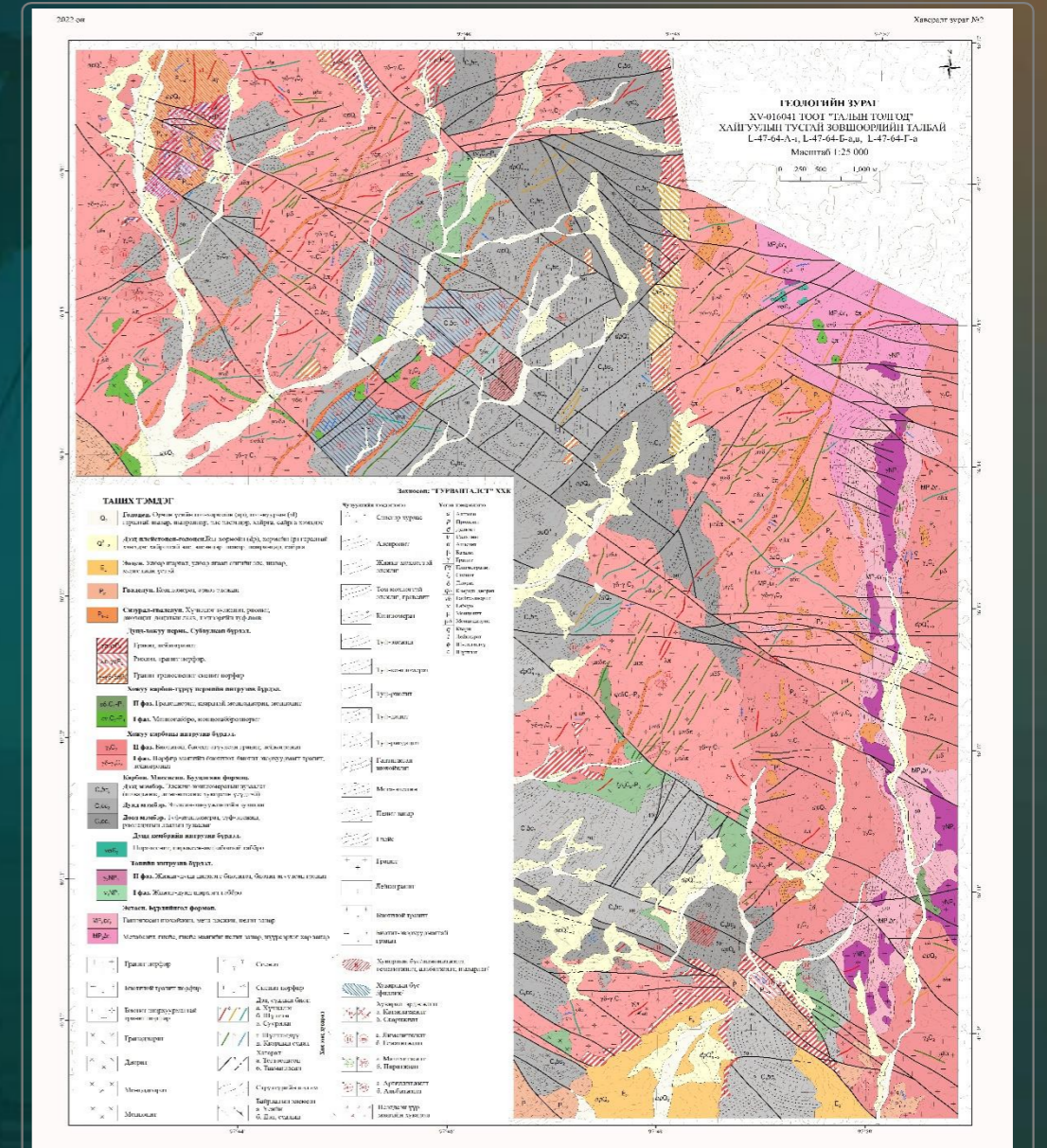
WORKS CONDUCTED IN 2016-2021



Plan map of Taliin tolgod



Fact map



Geological map

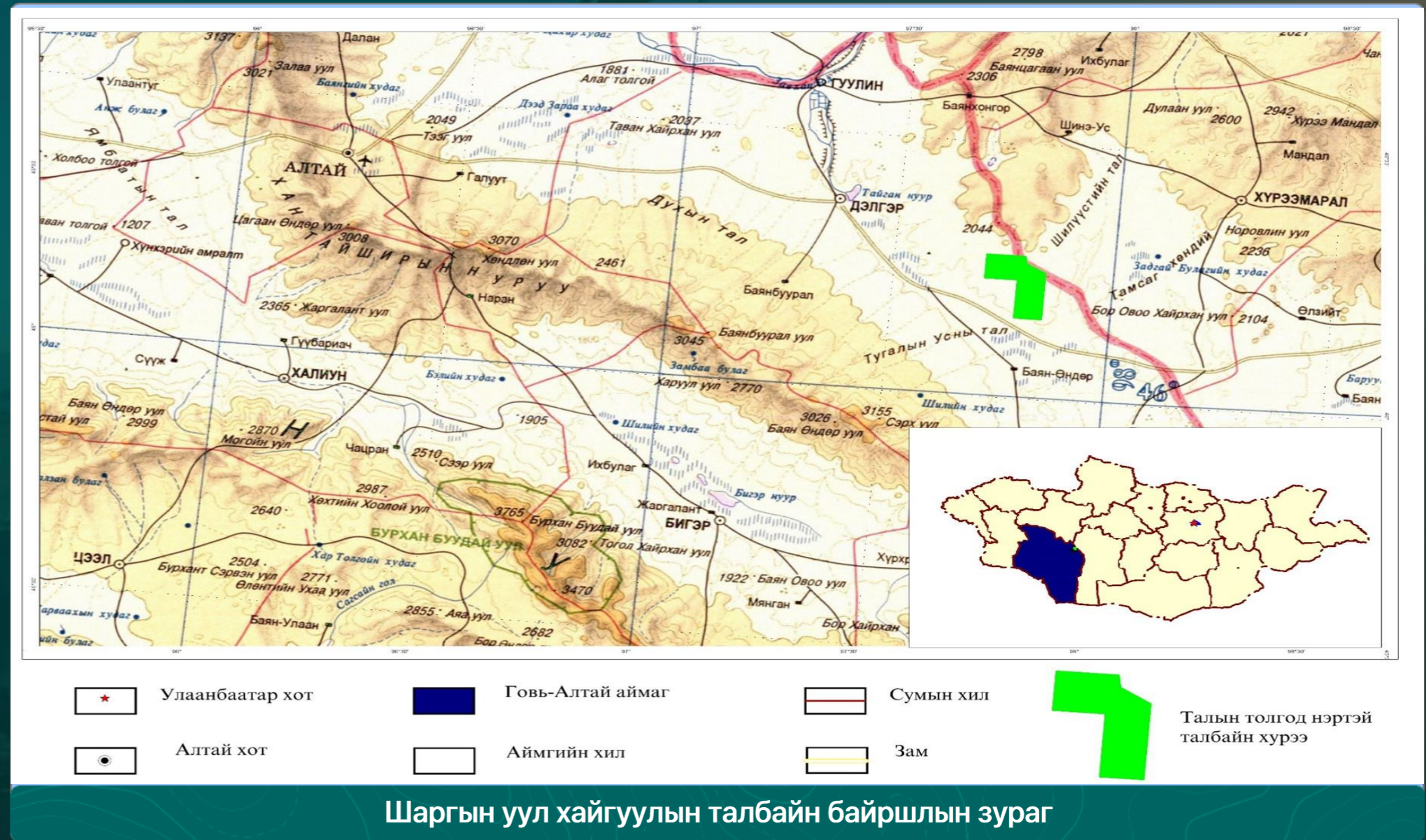
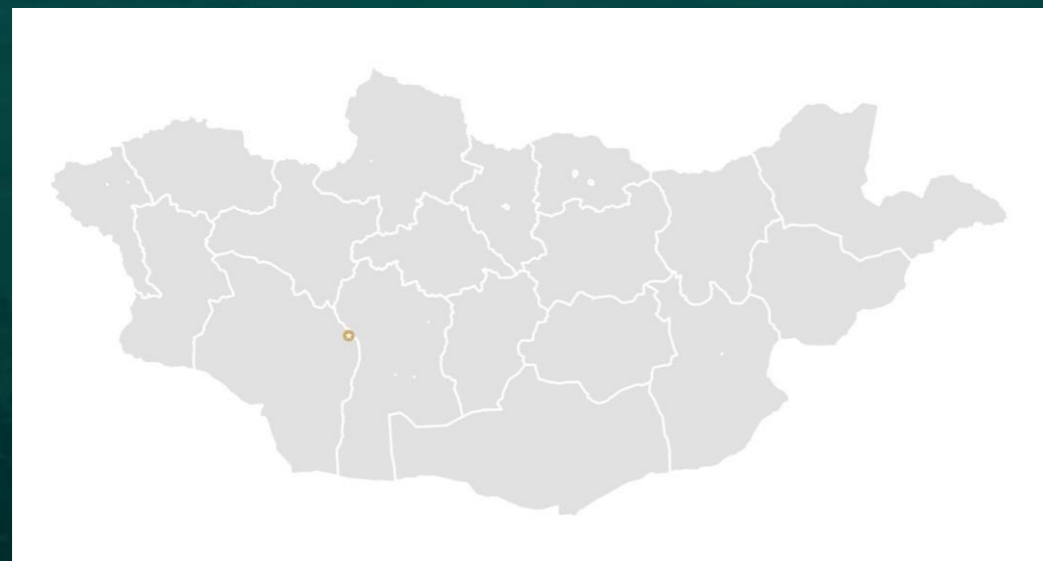
SHARGIIN UUL PROJECT

Owner:
Mongolian copper prospecting group LLC

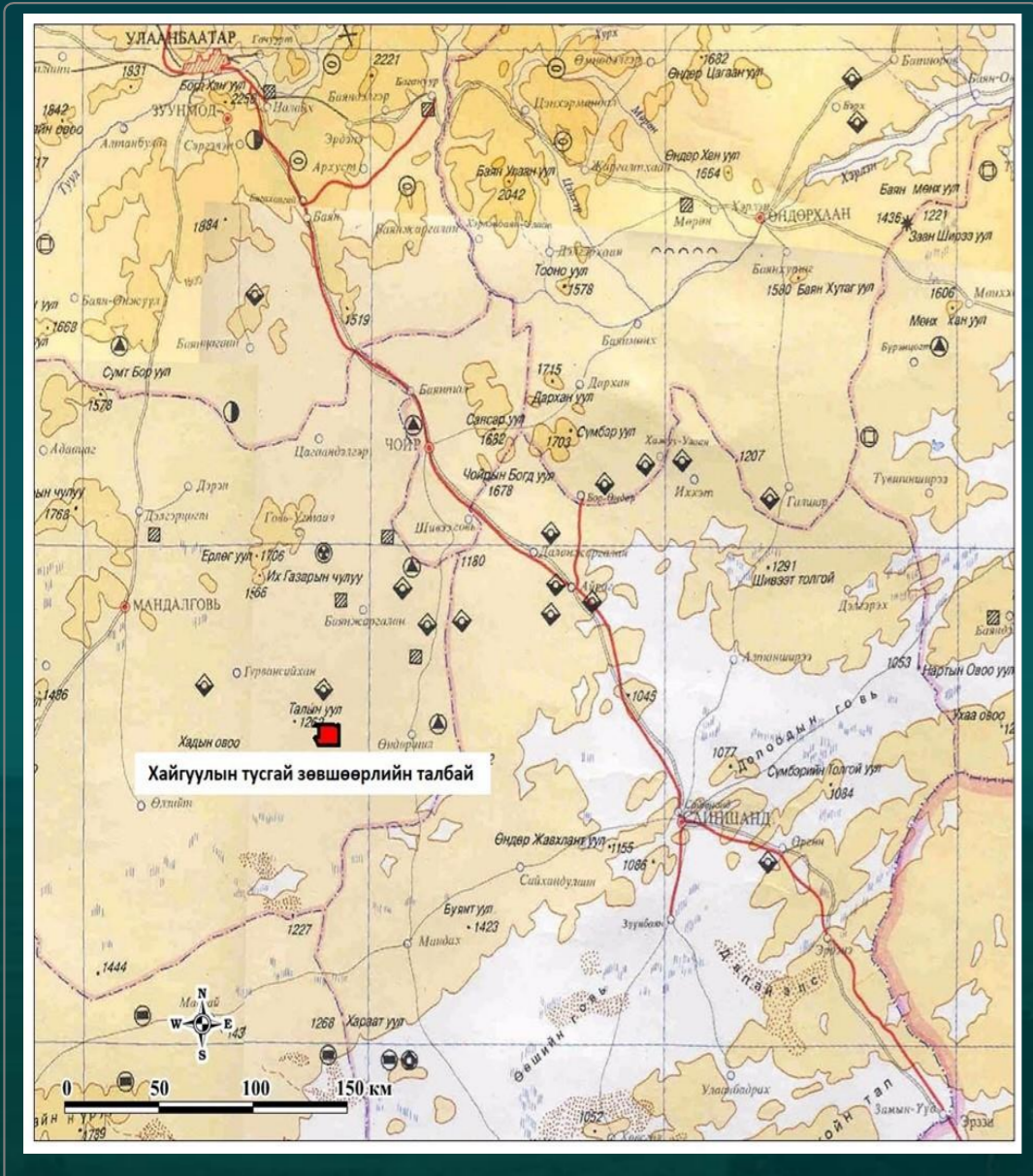
The "Shargiin uul" (XV-022048) of 10778.7 ha is located in Undurshil and Gurvansaikhan soums of Dundgobi aimag, is at distance of 410 km south east of Ulaanbaatar, 127 km south east of Dundgobi aimag center, 37 km south east of Gurvansaikhan soum center and 46 km western of Undurshil. And it is located 128 km of the central road connecting the southern provinces.

PROJECT INFORMATION

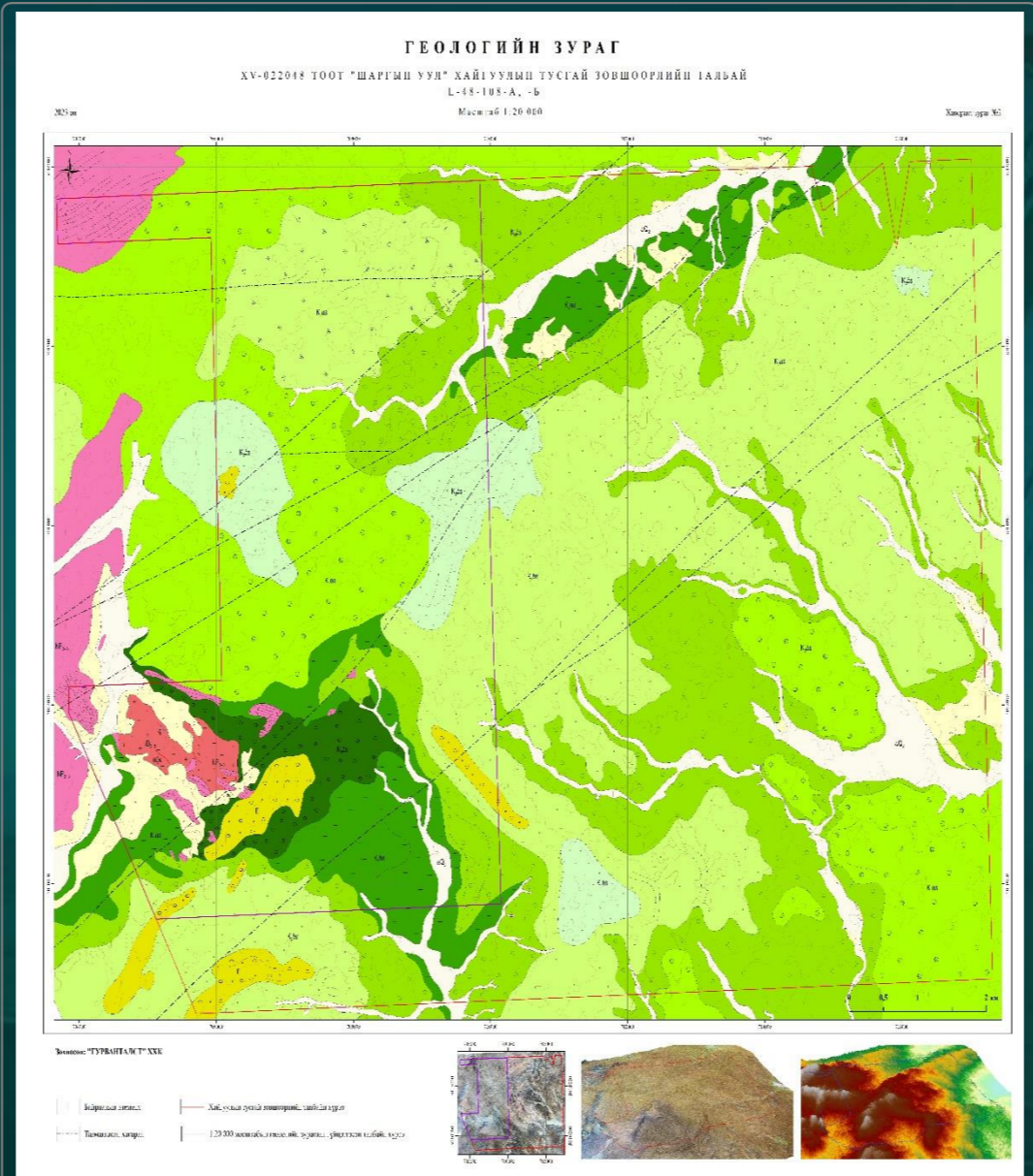
License No.:	XV-022048
Name:	Shargiin uul
Type:	Co
Status:	exploration license
Owner:	MCPG LLC
Area /ha/:	10778,7 ha



WORKS CONDUCTED IN 2022-2023



Map of Shargiin Uul



Geological map of Shargiin uul

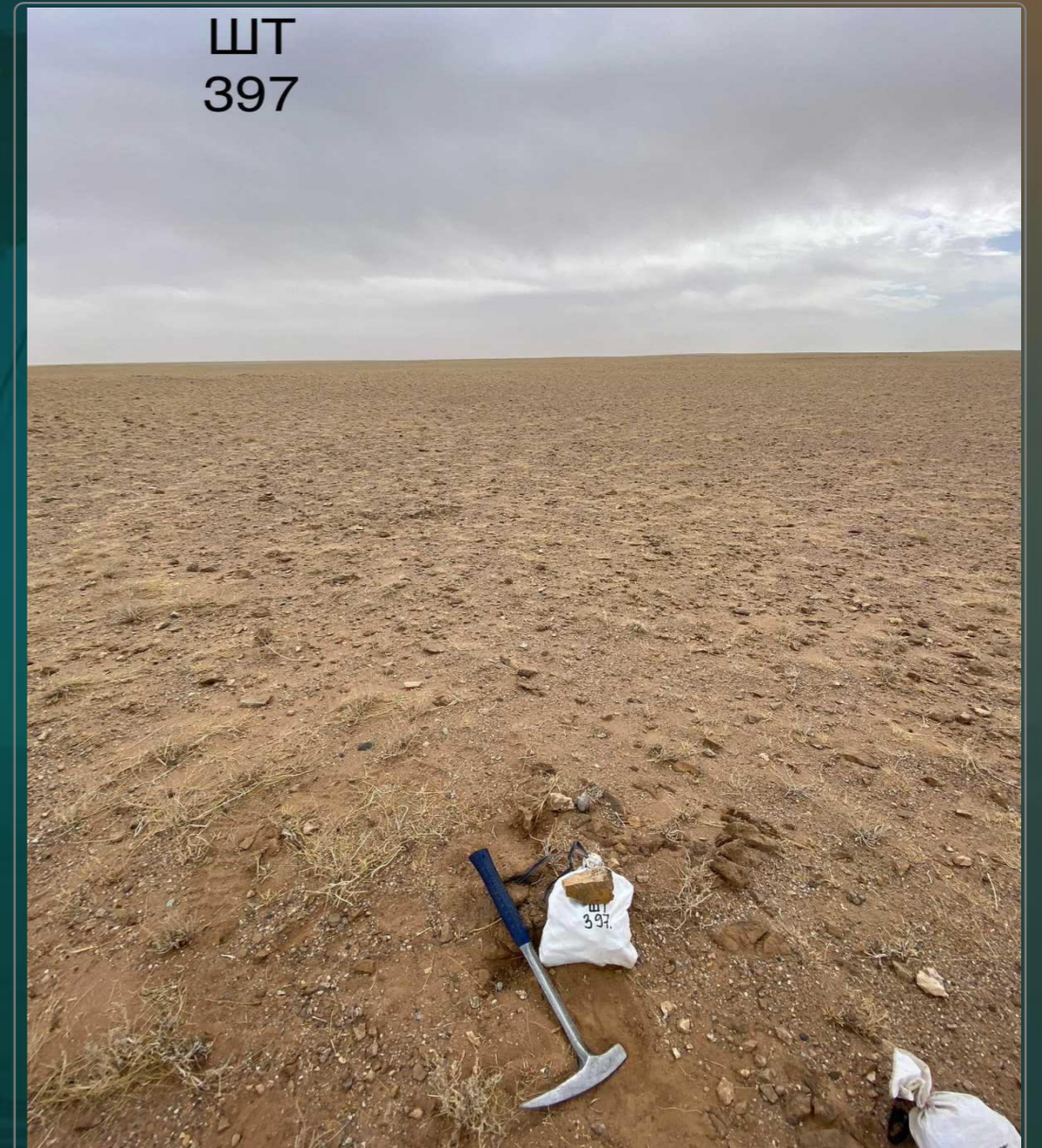


Photo of Sample

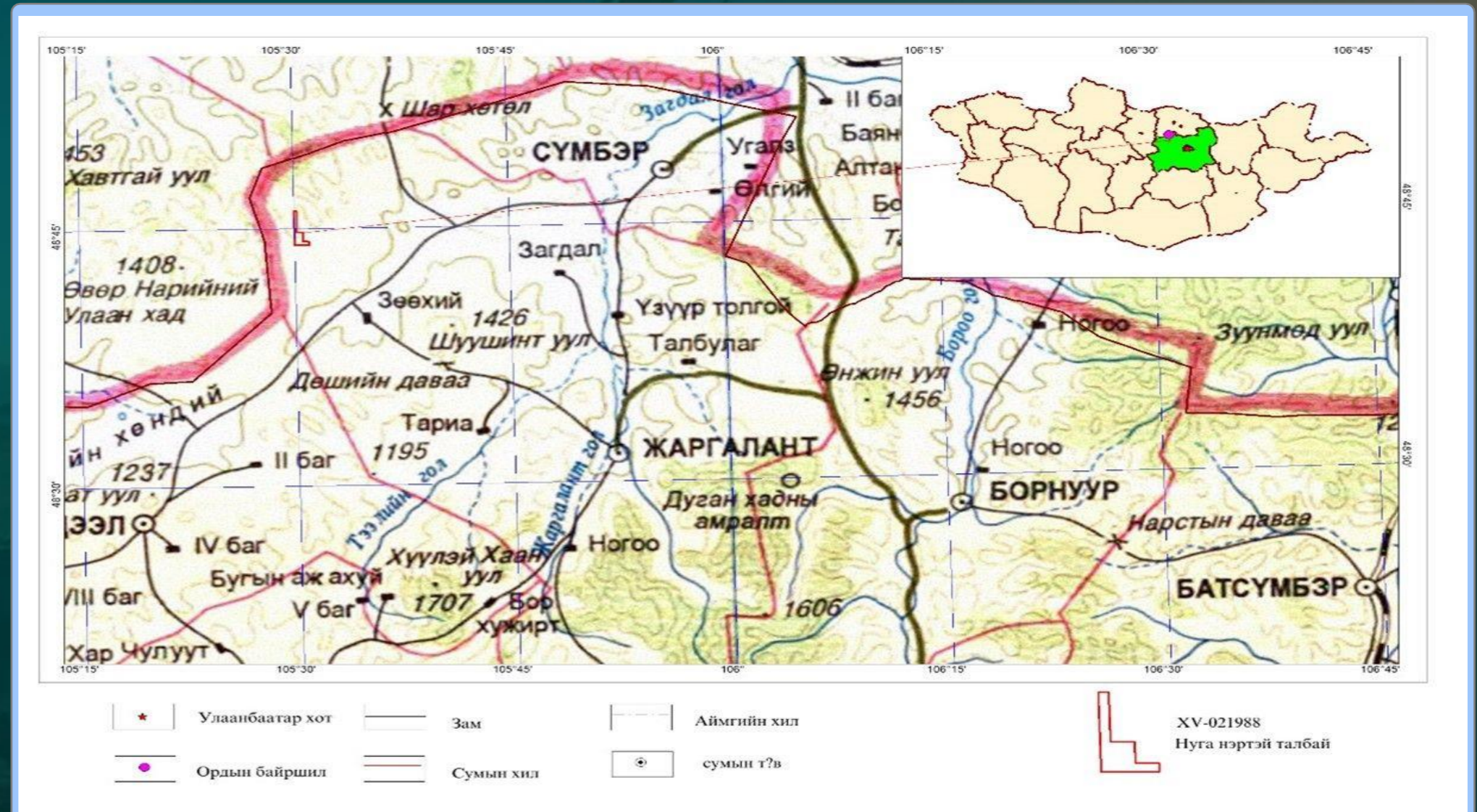
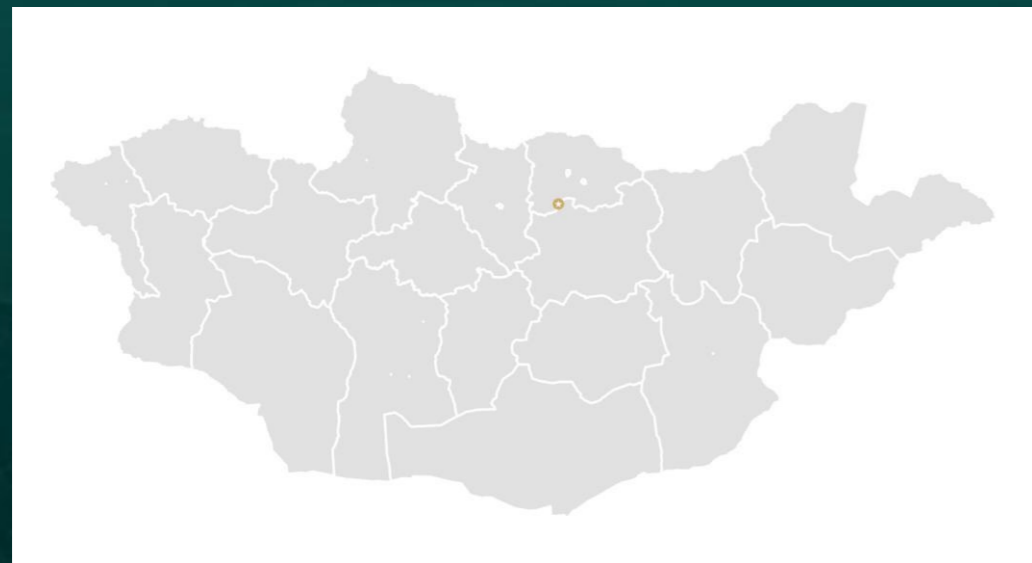
NUGA PROJECT

Owner:
Mongolian copper prospecting group LLC

The "Nuga" (XV-021988) of 173.53 ha is located in Jargalant soum of Tuv aimag, is at distance of 124 km northwestern of Ulaanbaatar, 158 km northwestern of Tuv aimag center and 38 km of northwestern to Jargalant soum center. And it is located 110 km north of the central road connecting the western provinces

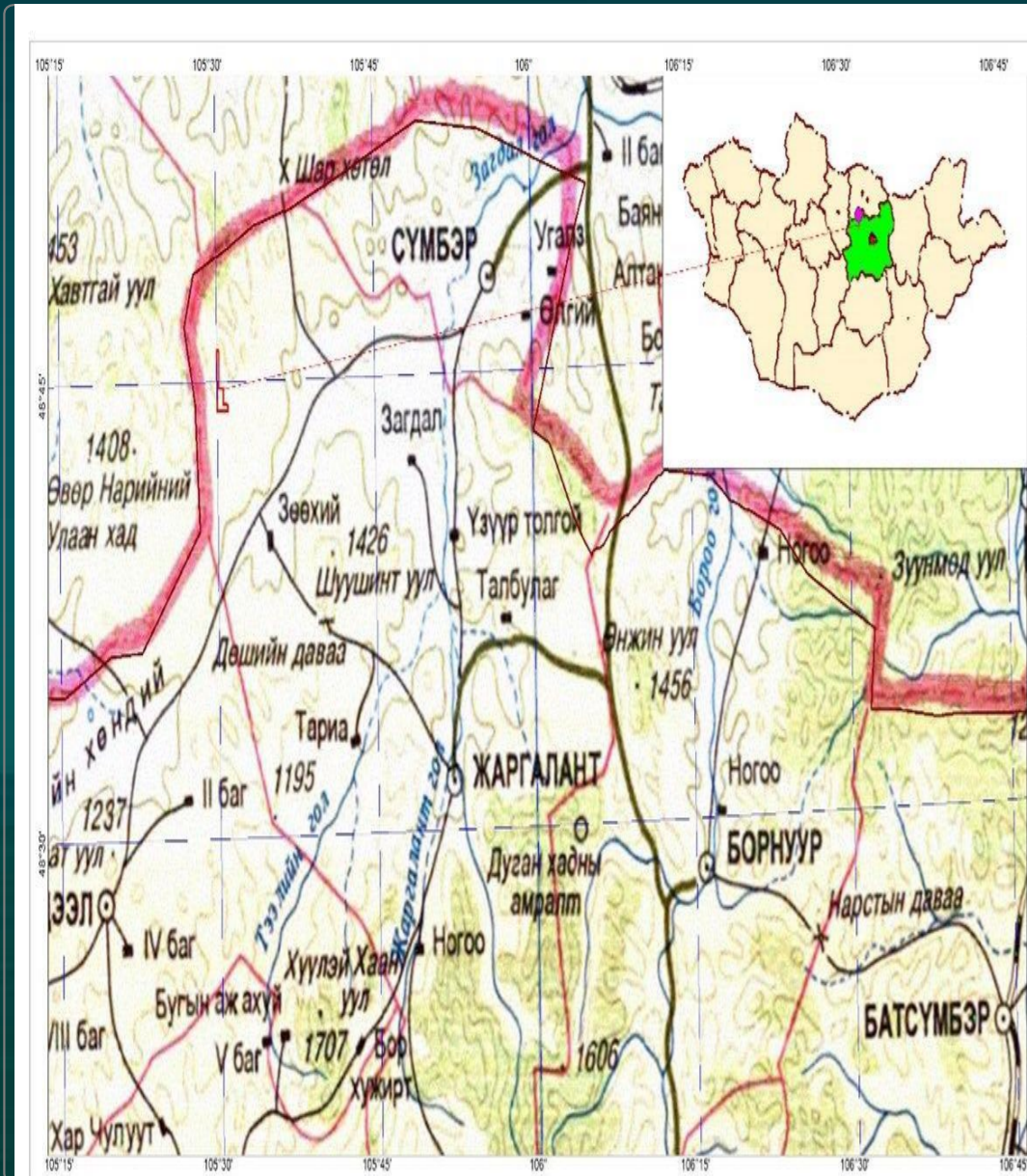
ТӨСЛИЙН МЭДЭЭЛЭЛ

License No.:	XV-021988
Name:	Nuga
Type:	Au /placer/
Status:	Exploration license
Owner:	MCPG LLC
Area /ha/:	173.53

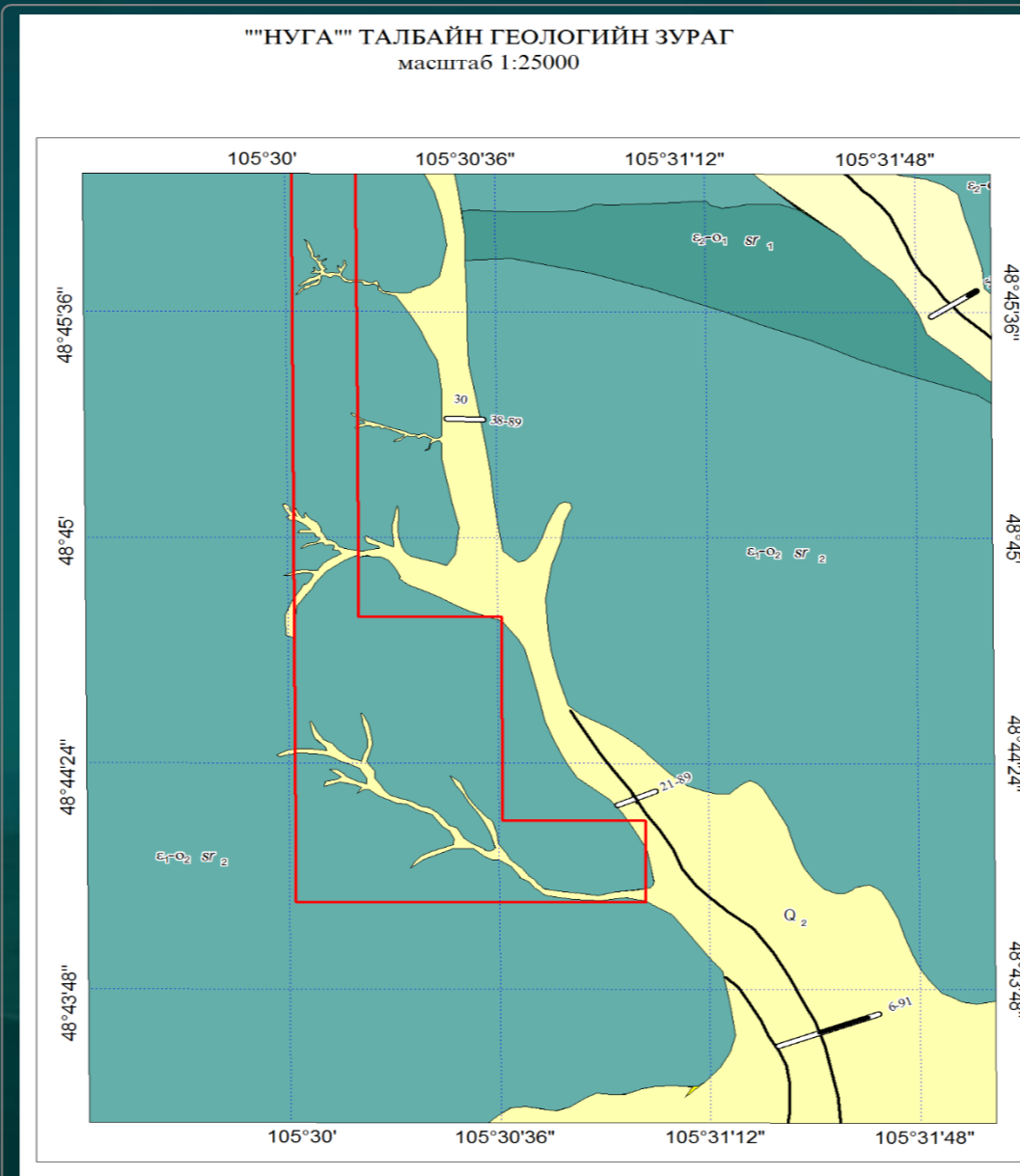


Map of Nuga

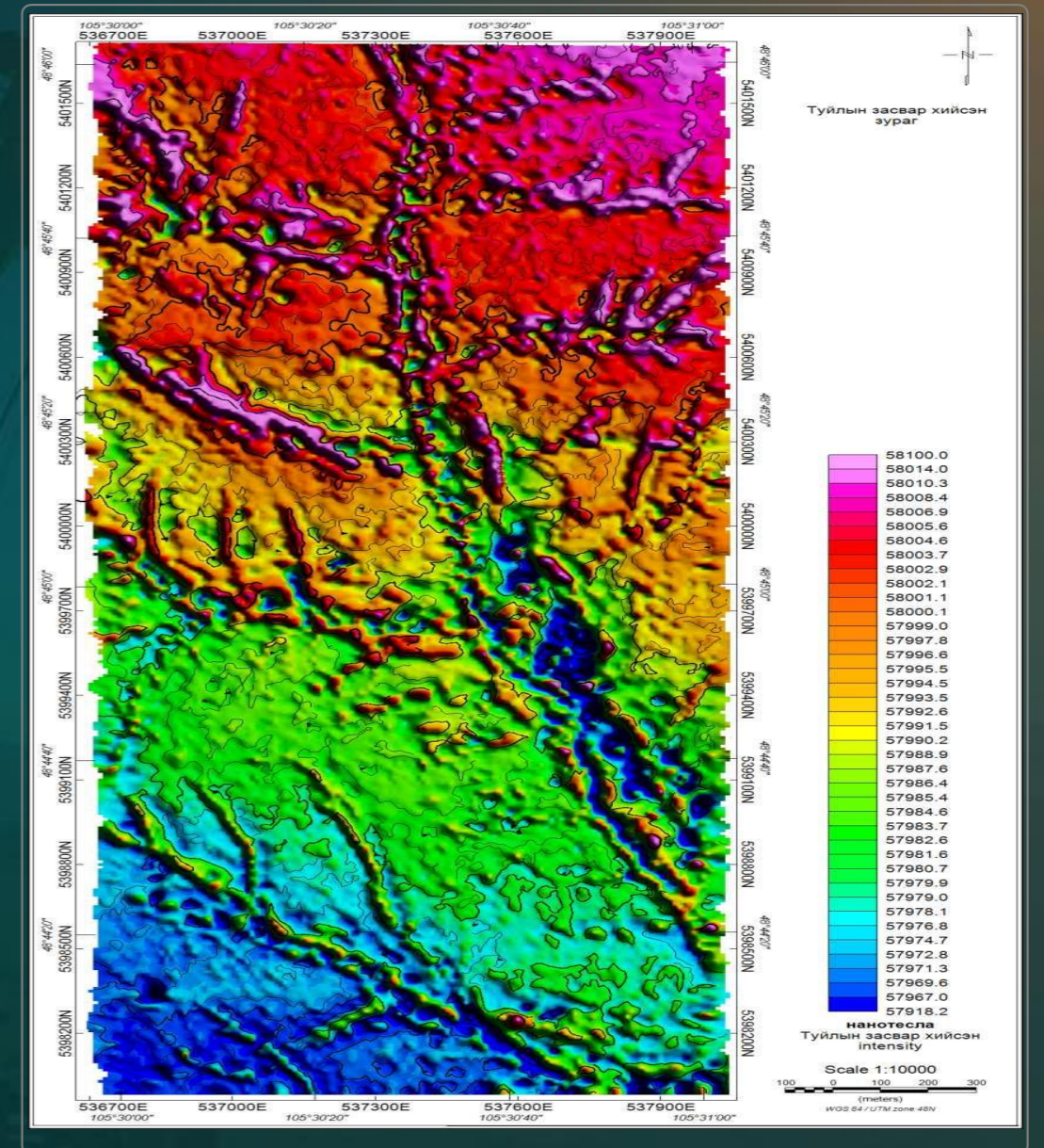
WORKS CONDUCTED IN 2022-2023



Map of Nuga



Geological map of Nuga



Geophysical magnetic survey map of Nuga

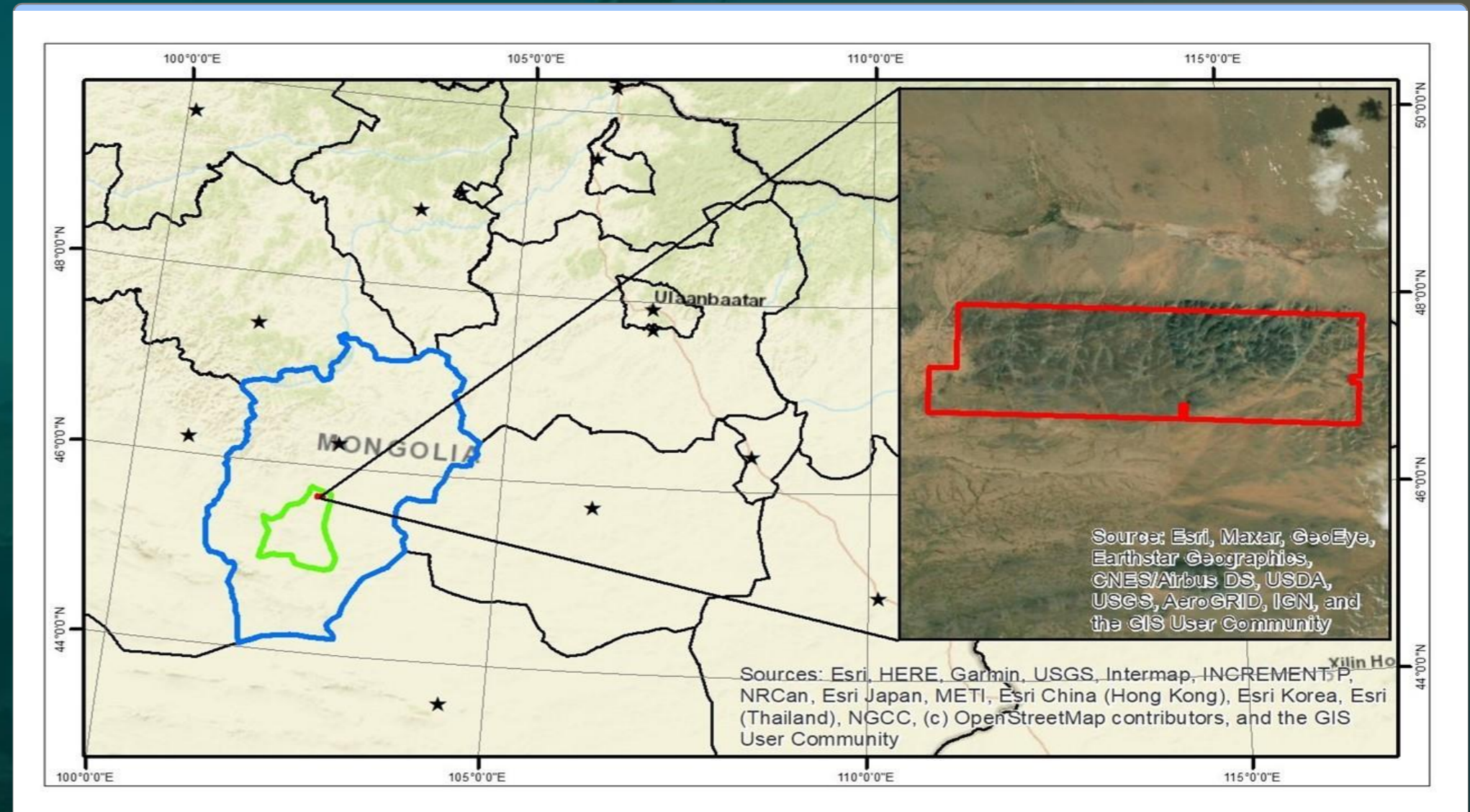
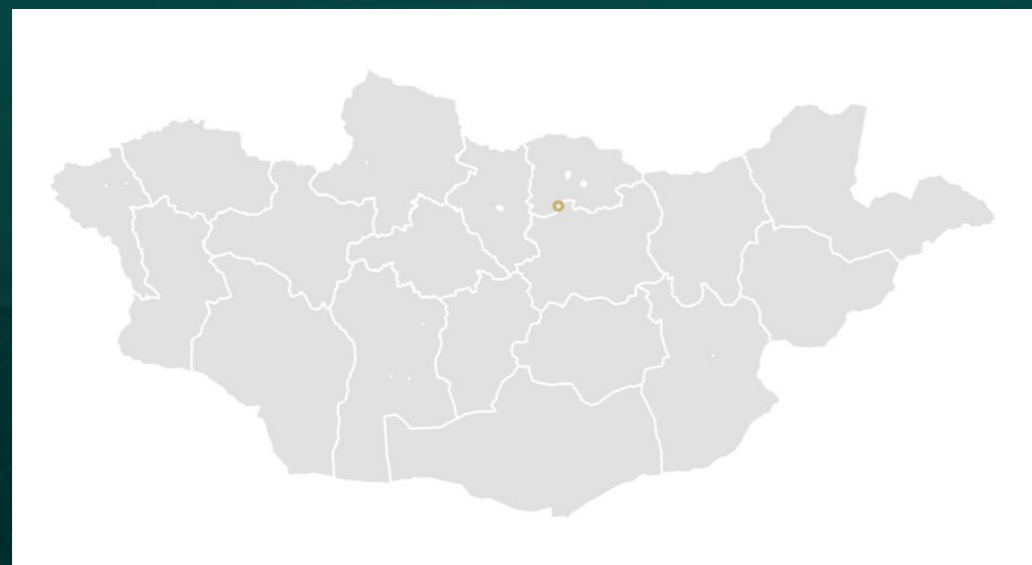
TSAGAAN OVOO PROJECT

Owner:
Related companies

The "Tsagaan ovoo" (XV-022083) of 858.38 ha is located in Guchin-Uus soum of Uvurkhangai aimag, is at distance of 410 km south west of Ulaanbaatar, 66 km south west of Uvurkhangai aimag center, 27 km south west of Guchin-Uus soum center. And it is located about 6 km of the central road connecting the southern provinces.

PROJECT INFORMATION

License No.:	XV-022083
Name:	Tsagaan ovoo
Type:	Au
Status:	Exploration license
Owner:	Iveekh altai mining LLC
Area /ha/:	858.38 ha



Map of Tsagaan ovoo

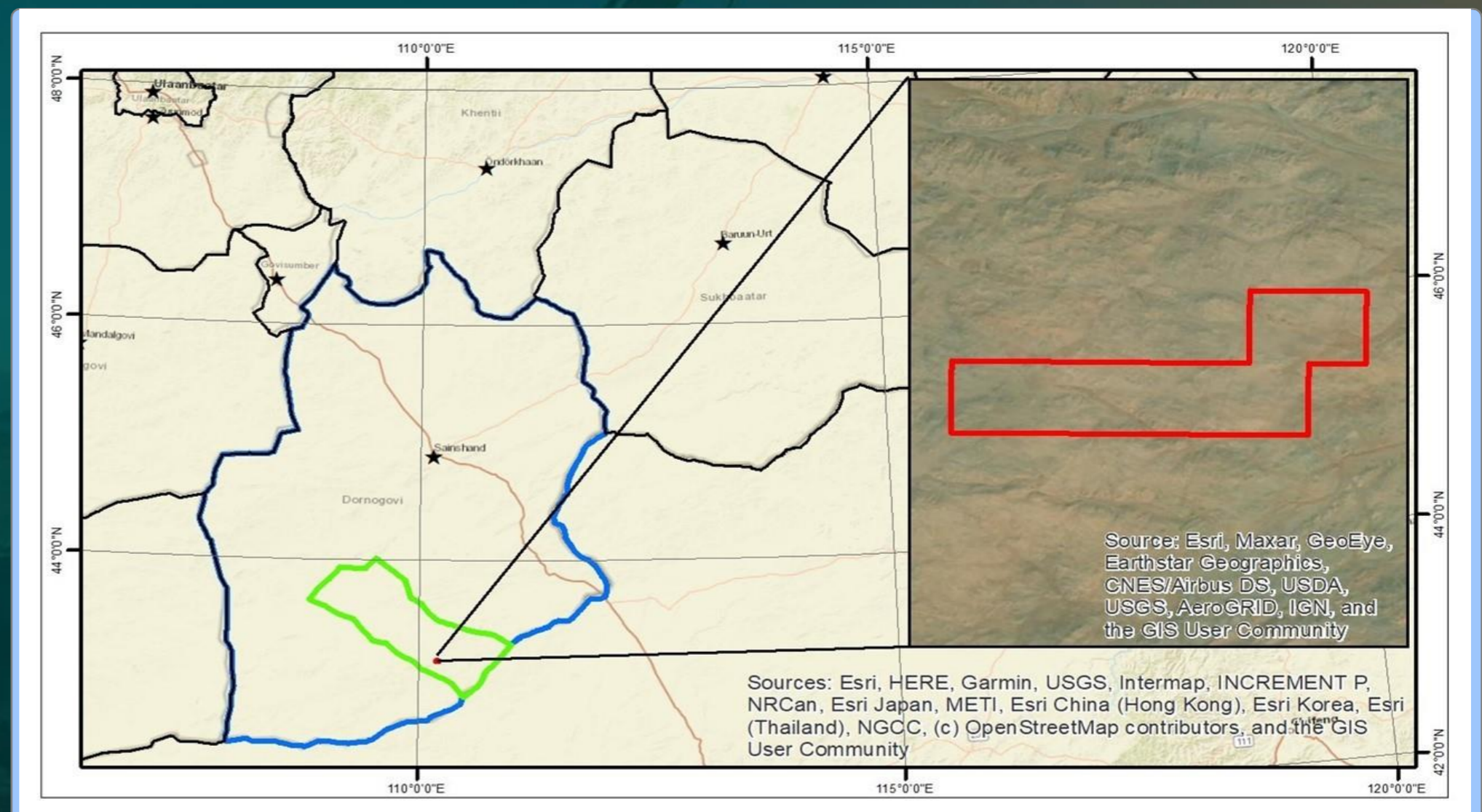
KHUUVUR PROJECT

Owner:
Related companies

The "Khuuvur" (XV-022066) of 125.83 ha is located in Khuvsgul soum of Dornogobi aimag, is at distance of 530 km south east of Ulaanbaatar, 193 km south east of Dornogobi aimag center, 82 km south east of Khuvsgul soum center. And it is located about 40 km of the central road connecting the southern provinces..

ТӨСЛИЙН МЭДЭЭЛЭЛ

License No.:	XV-022066
Name:	Khuuvur
Type:	Au
Status:	Exploration license
Owner:	Iveekh altai mining LLC
Area /ha/:	125,83



Map of Khuuvur

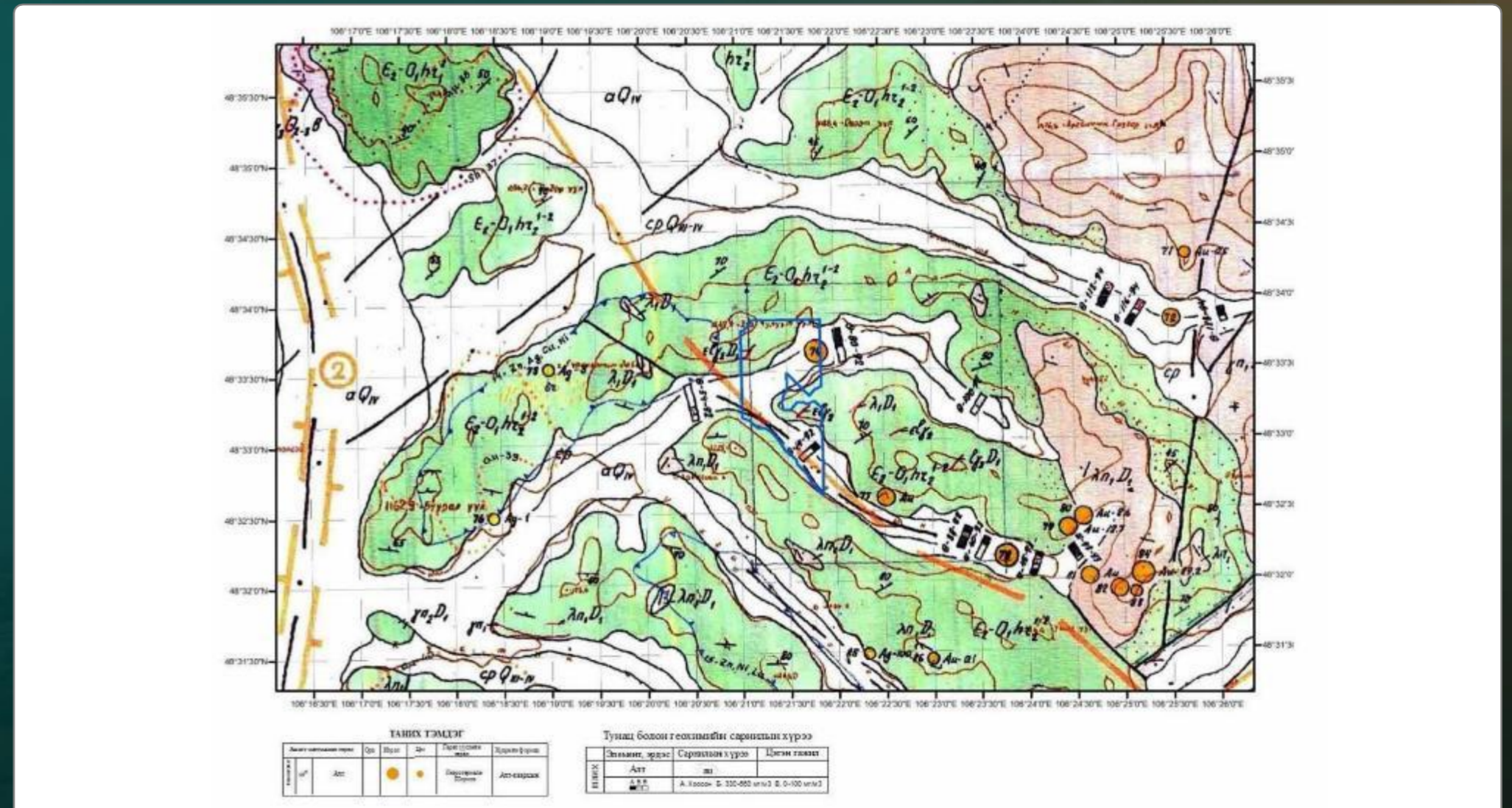
KHUKH CHULUUT PROJECT

Owner:
Related companies

The Khukh Chuluut (XV-021833) project spans 161.66 ha in Tuv aimag's Bornuur soum, 105 km from Ulaanbaatar and 20 km from the aimag center. It's 25 km southeast of the Boroo gold mine, 35 km west of the Zuun Mod gold deposit, and 7 km east of the Boroo river.

ТӨСЛИЙН МЭДЭЭЛЭЛ

License No.:	XV-021833
Name:	Khukh Chuluut
Type:	Cu
Status:	Exploration license
Owner:	Taliin Nomt LLC
Area /ha/:	161.66



Khukh Chuluut exploration site geological-mineral map

WORKS CONDUCTED



**Khukh Chuluut exploration site
southeast side**



**Khukh Chuluut exploration site
northeast side**

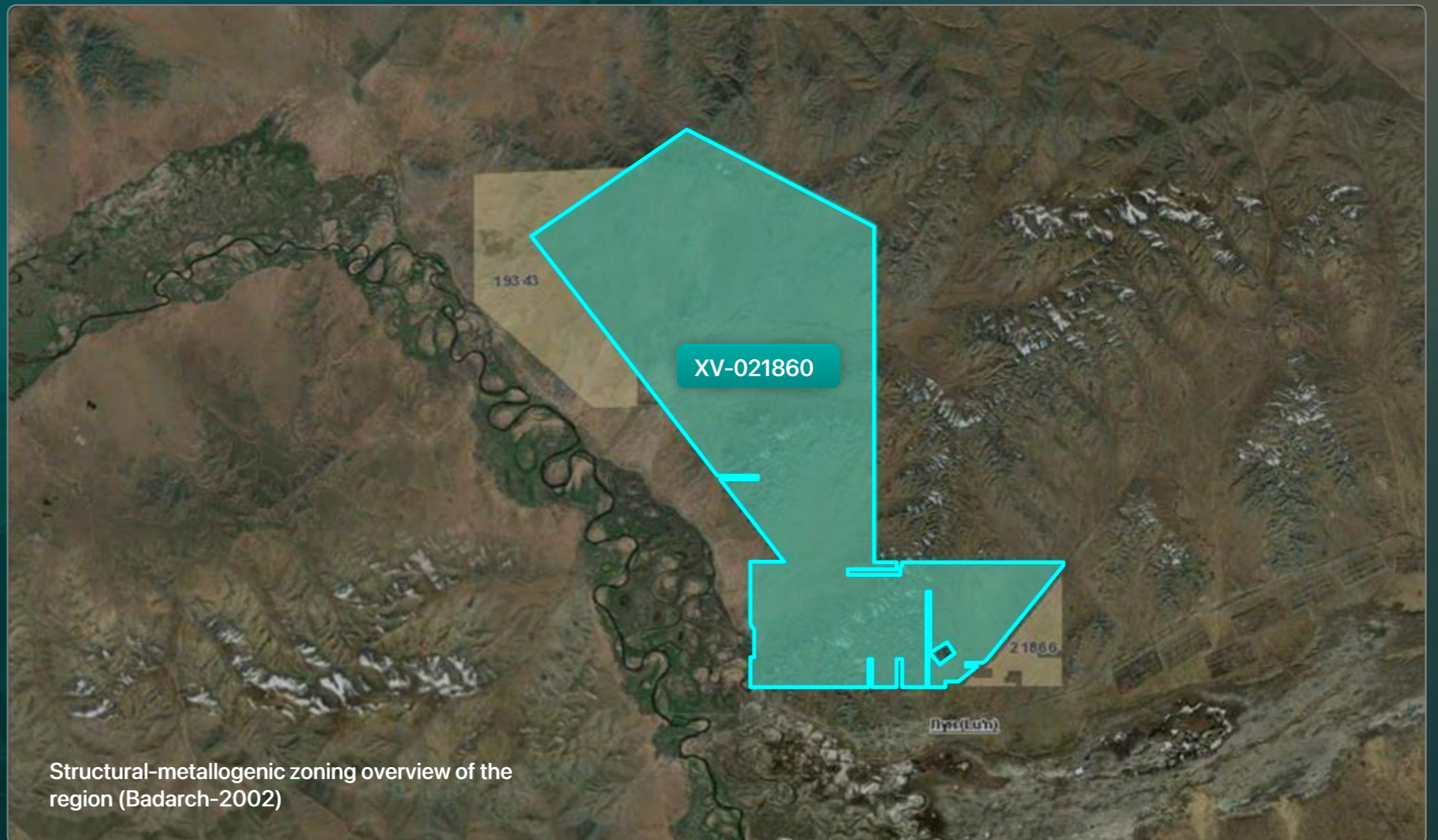
NUKHT PROJECT

Owner:
Mongolian Copper Prospecting Group

Located in 150 km from Ulaanbaatar, the Nukht (XV-021860) project spans 5,192.01 ha in the Lun and Ugtaaltsaidam soums in Tuv aimag. The closest located project to Ulaanbaatar, with well developed infrastructures.

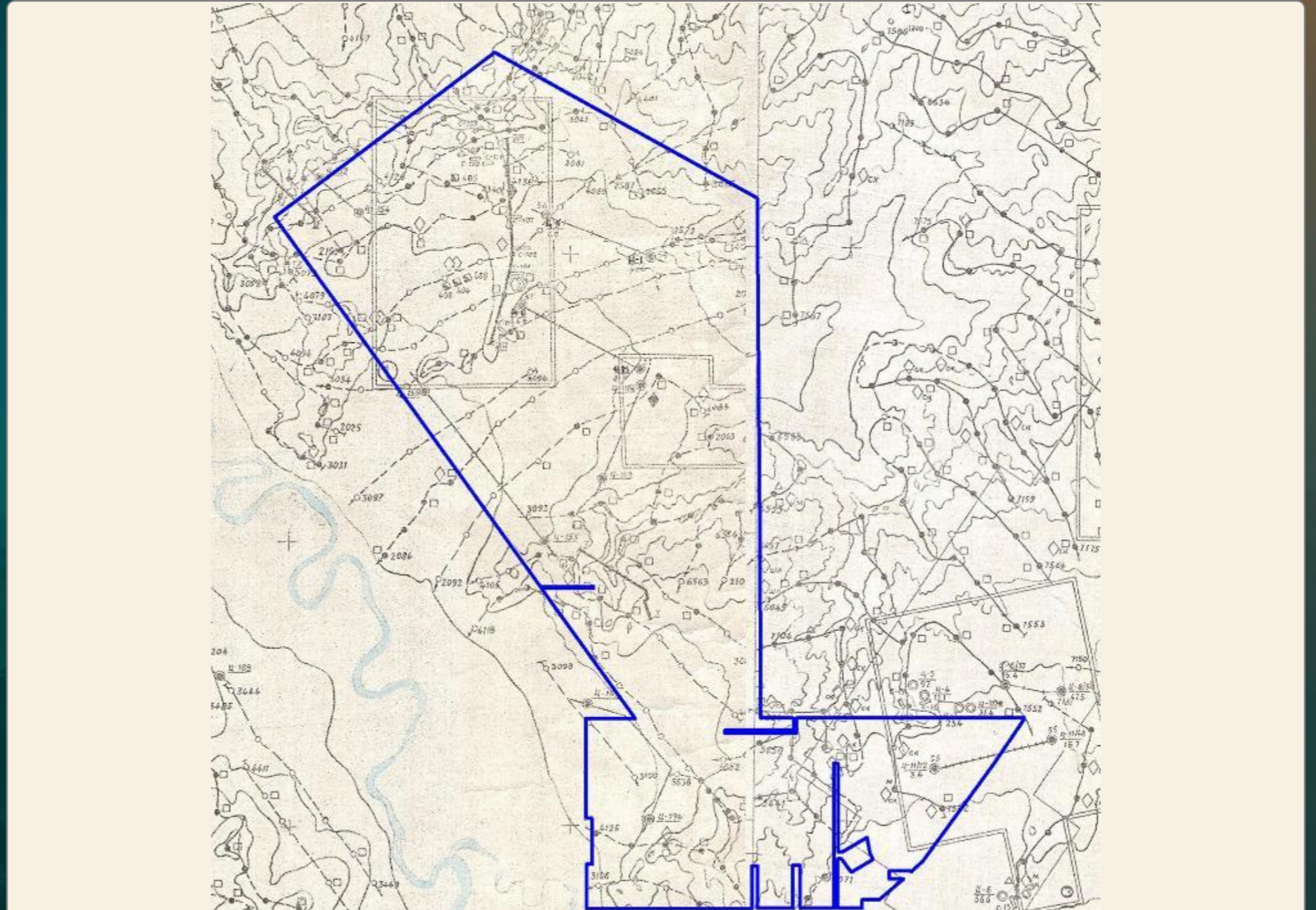
PROJECT INFORMATION

License No.:	XV-021860
Name:	Nukht
Type:	Cu-Au
Status:	Exploration license
Owner:	Mongolian Copper Prospecting Group
Area /ha/:	5192.01



WORKS CONDUCTED IN 1992

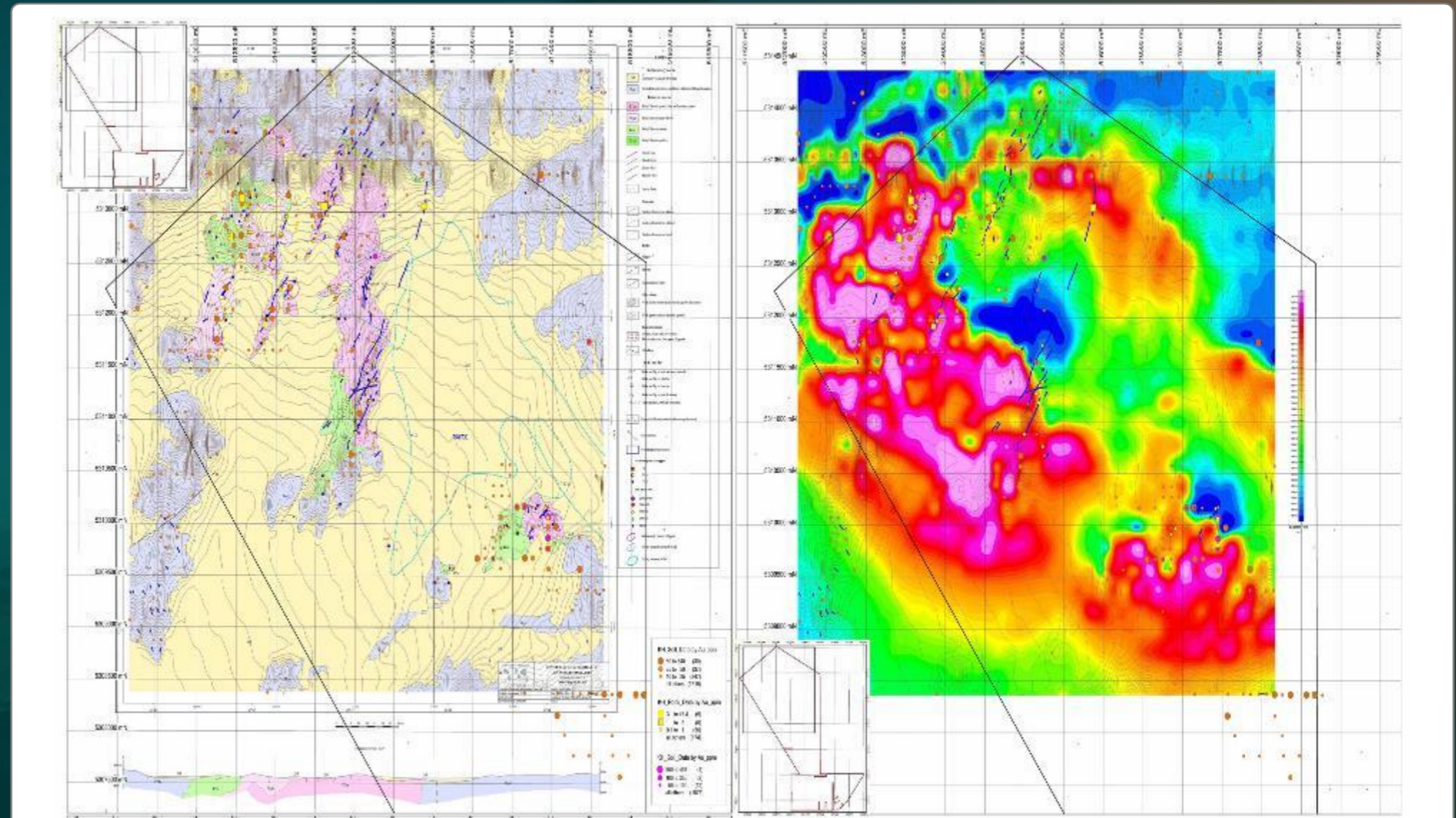
- ▶ The survey route covered 239.3 km, with 600 ha divided into three sections (Gyalalzakh, Maan't, Berst), in which comprehensive exploration mapping conducted at a scale of 1:5000
- ▶ 134 recon samples collected and submitted to the laboratory
- ▶ 161.5m³ channel excavation in Gyalalzakh area in 1992
- ▶ Drilling of 600 m



Nukht exploration site documentation map, 1992

WORKS BY CENTERRA GOLD MONGOLIA LLC IN 2005-2006

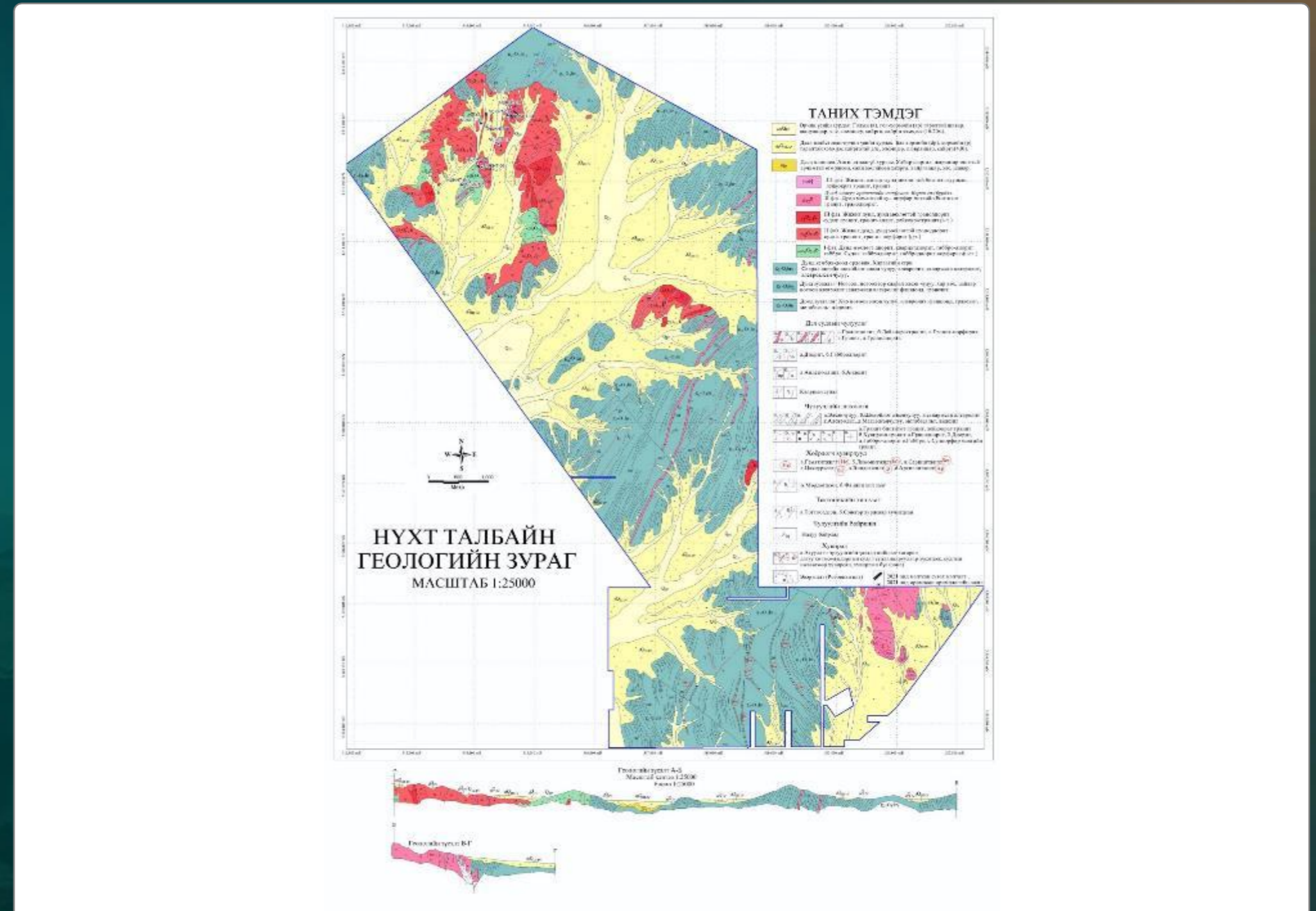
- ▶ Geo-exploration mapping work across 600 ha
- ▶ 1719 geochemical sampling conducted across 600 ha at scale 1:10000
- ▶ Channel excavation at 420m³
- ▶ Drilling of 400 m



Centerra Gold Mongolia LLC performed geo-exploration and geophysical work image from 2005-2006. / Covering 600ha, Scale 1:10000 a. Exploration mapping work; b. 1719 geochemical sampling, data processing; c. Geophysical magnetic survey map,/

WORKS CONDUCTED IN 2021

- ▶ Exploration mapping work conducted across 5192 ha at scale 1:25000
- ▶ Exploration mapping work conducted across 900 ha at scale 1:5000
- ▶ Archeological and paleontological research across 5192 ha area
- ▶ Geophysical magnetic survey mapping across 600 ha
- ▶ Channel excavation at 600 m³
- ▶ Drilling of 1657 m
- ▶ Laboratory analysis of 134 rock samples
- ▶ Laboratory analysis of 1653 core samples



Nukht exploration site geological-minerals map, Scale 1:25000

ROCK SAMPLES COLLECTED IN 2021



NUT-AR-12 rock sample, Au-3.41 g/t



NUT-CH-22 rock sample, Au-2.90 g/t

WORKS CONDUCTED IN 2021



Nukht exploration site NUTTR-01 channel excavation sampling



Nukht site near Gyalalzakh area quartz veins with 10 g/t gold mineralization

WORKS CONDUCTED IN 2021



NUKTH-01 borehole at 31.50-39.35 m, Au-0.9 g / t grade quartz granite, 2-3% pyrite mineralization, strong quartz-sericitized granodiorite



Nukht exploration site NUKTH-01 borehole, NUTTR-02 excavation channel

OYU TOLGOI PROJECT

Owner:
Mongolian Copper Prospecting Group

Located 1190 km west of Ulaanbaatar, Oyu Tolgoi (XV-021886) is a 2,436.13-ha exploration area in Bayankhairkhan soum, Zavkhan aimag, is 90 km from the "Arts Suuri" border checkpoint adjacent to Bayan-Tes soum in northwestern Mongolia. Located 25km west to the main road connecting western aimags.

PROJECT INFORMATION

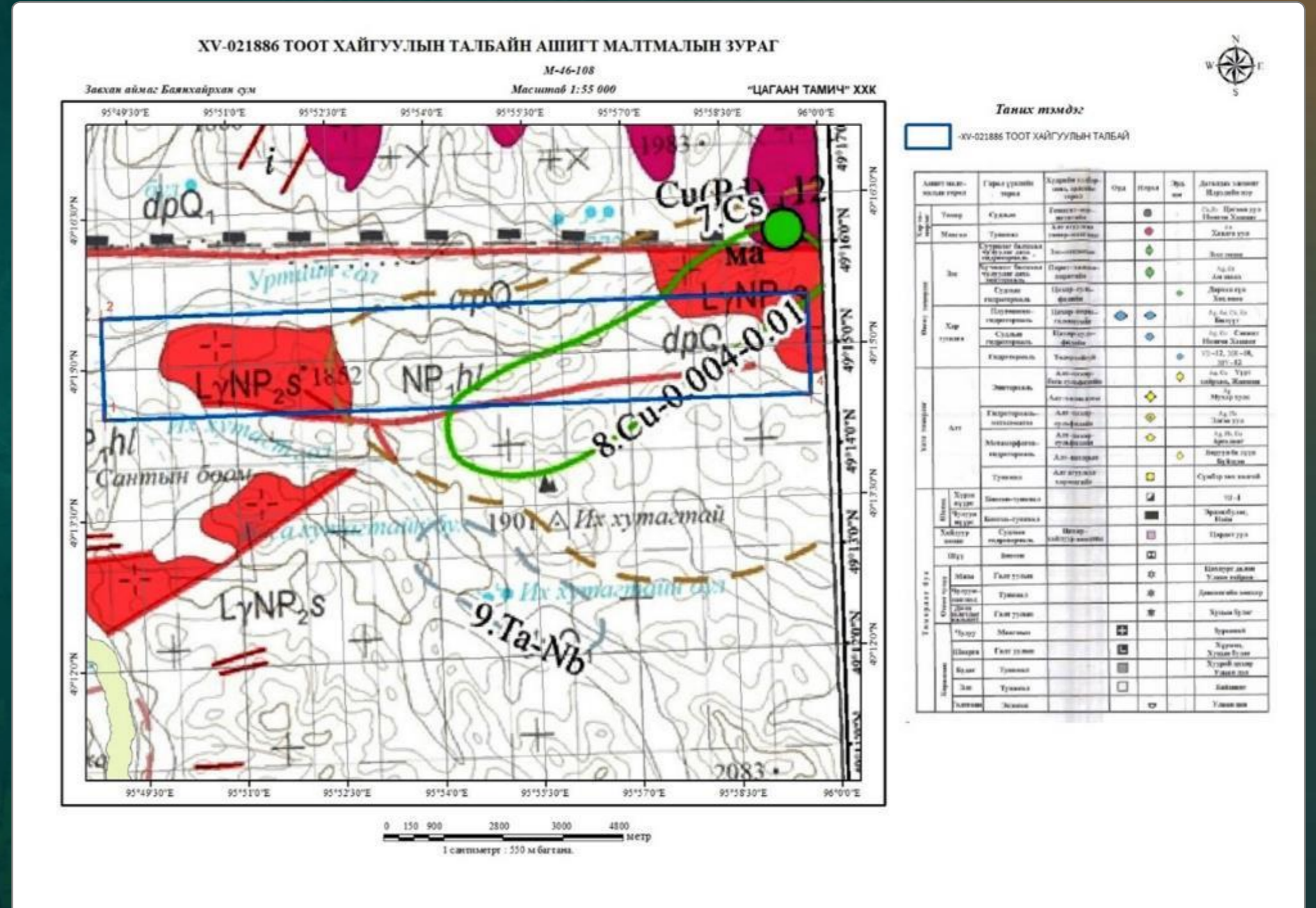
License No.:	XV-021886
Name:	Oyu Tolgoi
Type:	Cu-Au
Status:	Exploration license
Owner:	Mongolian Copper Prospecting Group
Area /ha/:	2436.13



Oyu Tolgoi exploration site satellite map

WORKS CONDUCTED IN 2021

- ▶ Survey route covered 50 km
- ▶ Collected 20 rock samples from the exploration site



Oyu Tolgoi exploration site geological-minerals map

WORKS CONDUCTED IN 2021



Oyu Tolgoi exploration site west area



Sample #573 taken from the Oyu Tolgoi site northeast region Cu-0.4%

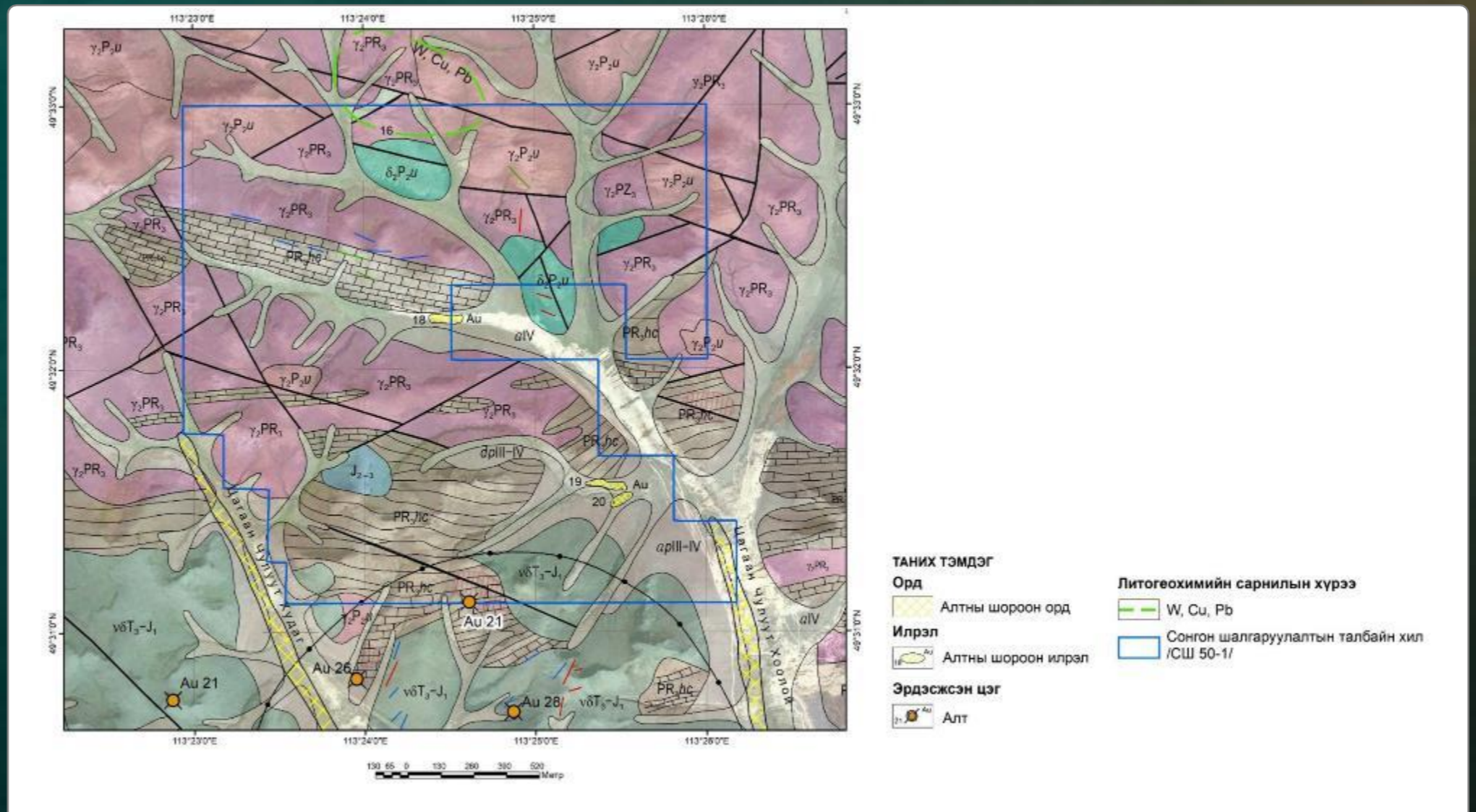
UNDUR UUL PROJECT

Owner:
Related companies

The Undur-Uul (XV-021784) project spans 1119.53 ha, located in Bayandun soum, 700 km from Ulaanbaatar and 180 km from Dornod aimag's center, and is 60 km from the "Ul Khan" border crossing adjacent to Bayan-Uul soum in northeastern Mongolia. Located at Mongol-Ohotsk Suture Zone gold mineralization distribution area. Exploration site placed next to the opening of an alluvial placer gold deposit. Gold mineralization is linked to the Tsagaanchuluut intrusive complex. Tsagaanchuluut intrusive complex is dispersed across exploration site of Undur-Uul. Undur-Uul gold project spans 3km north to the Tsagaanchuluut gold deposit. Tsagaanchuluut deposit reserve was counted 10.8t as of 2013.

PROJECT INFORMATION

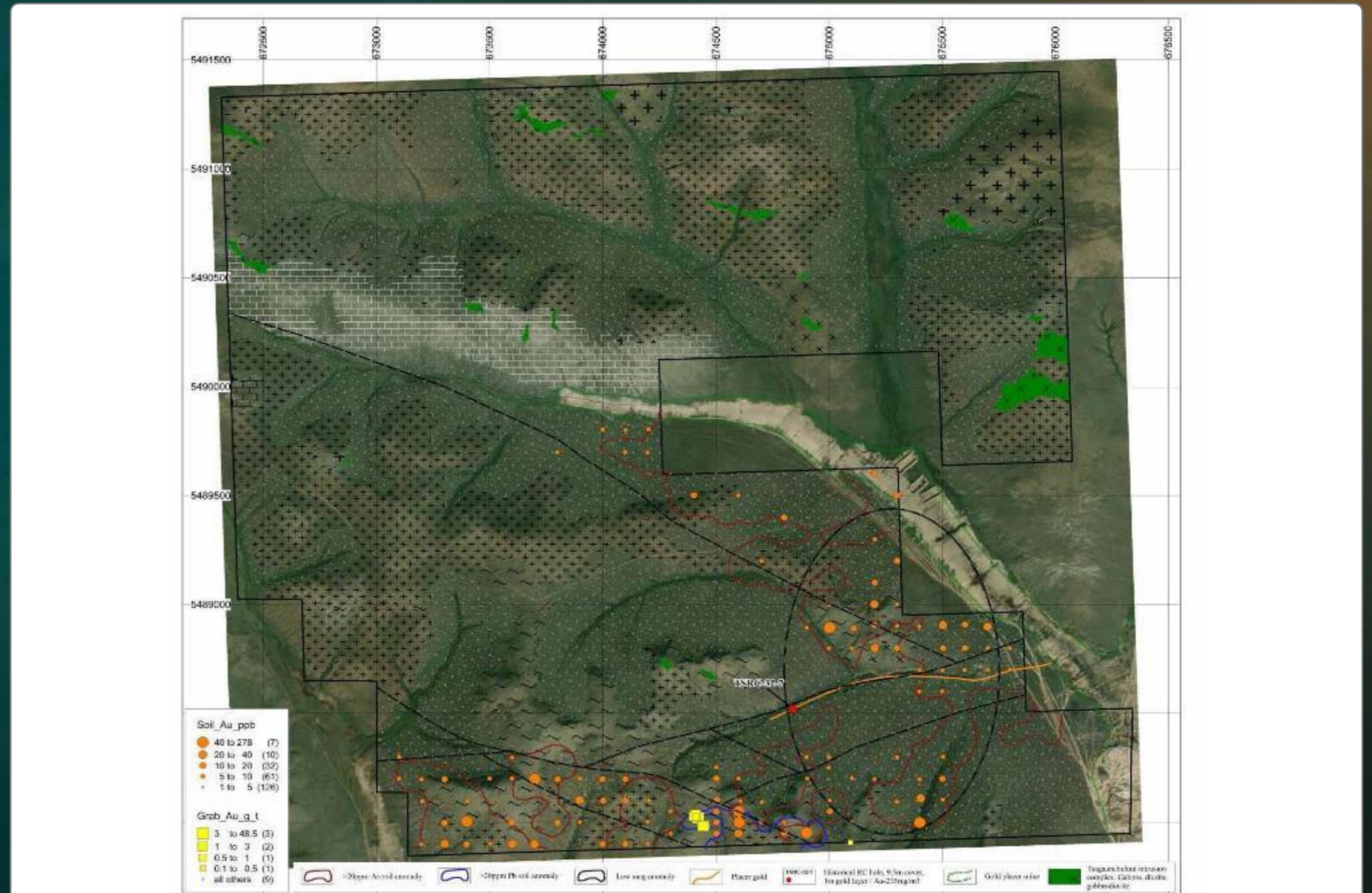
License No.:	XV-021784
Name:	Undur uul
Type:	Au
Status:	Exploration license
Owner:	Intercontinental Minerals LLC
Area /ha/:	1119.53



Undur-Uul exploration site minerals map

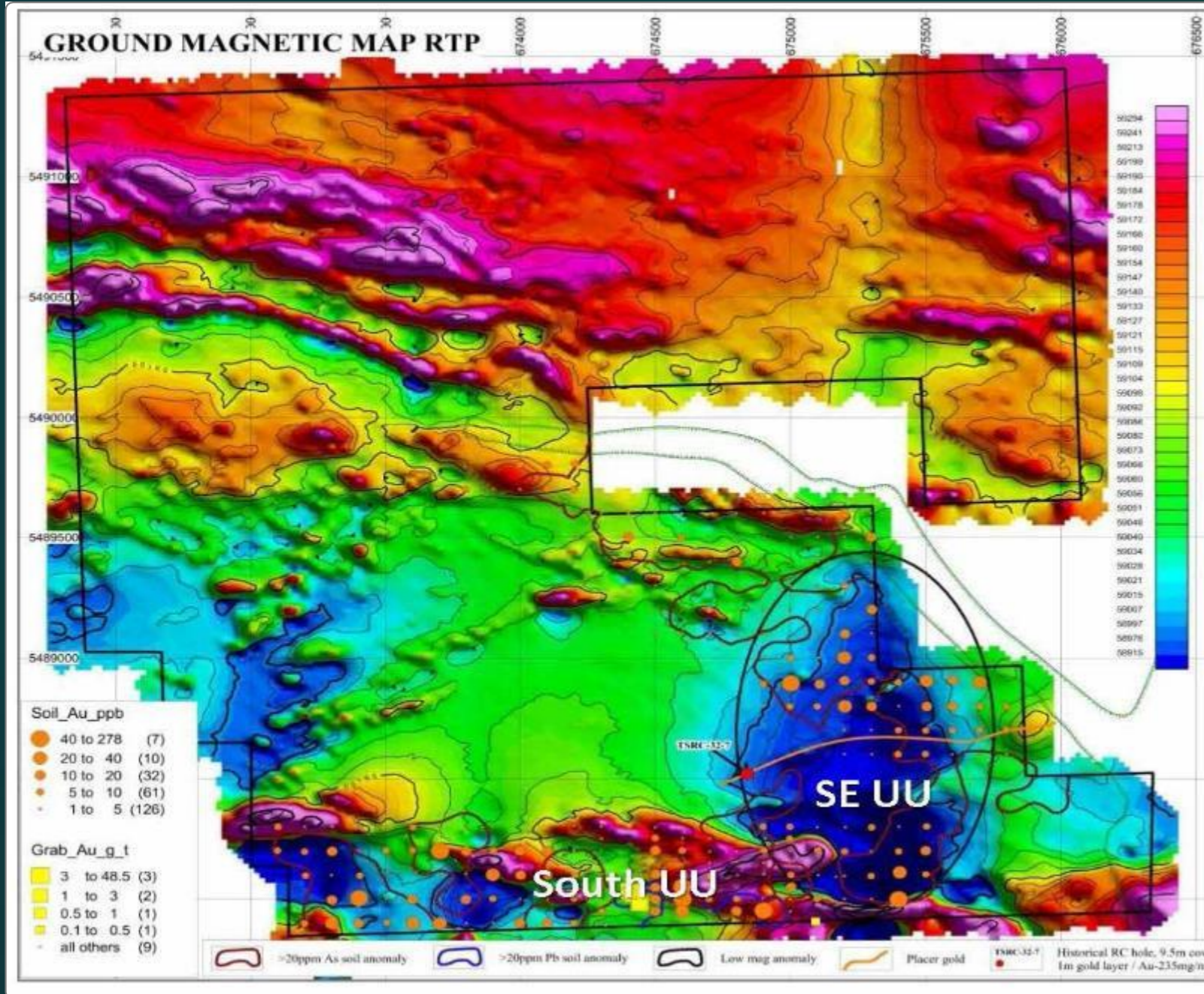
WORKS CONDUCTED IN 2021

- ▶ Exploration mapping across 136 km
- ▶ Collected 23 rock samples
- ▶ Collected 24 geochemical soil samples
- ▶ Magnetic survey conducted across 260 km

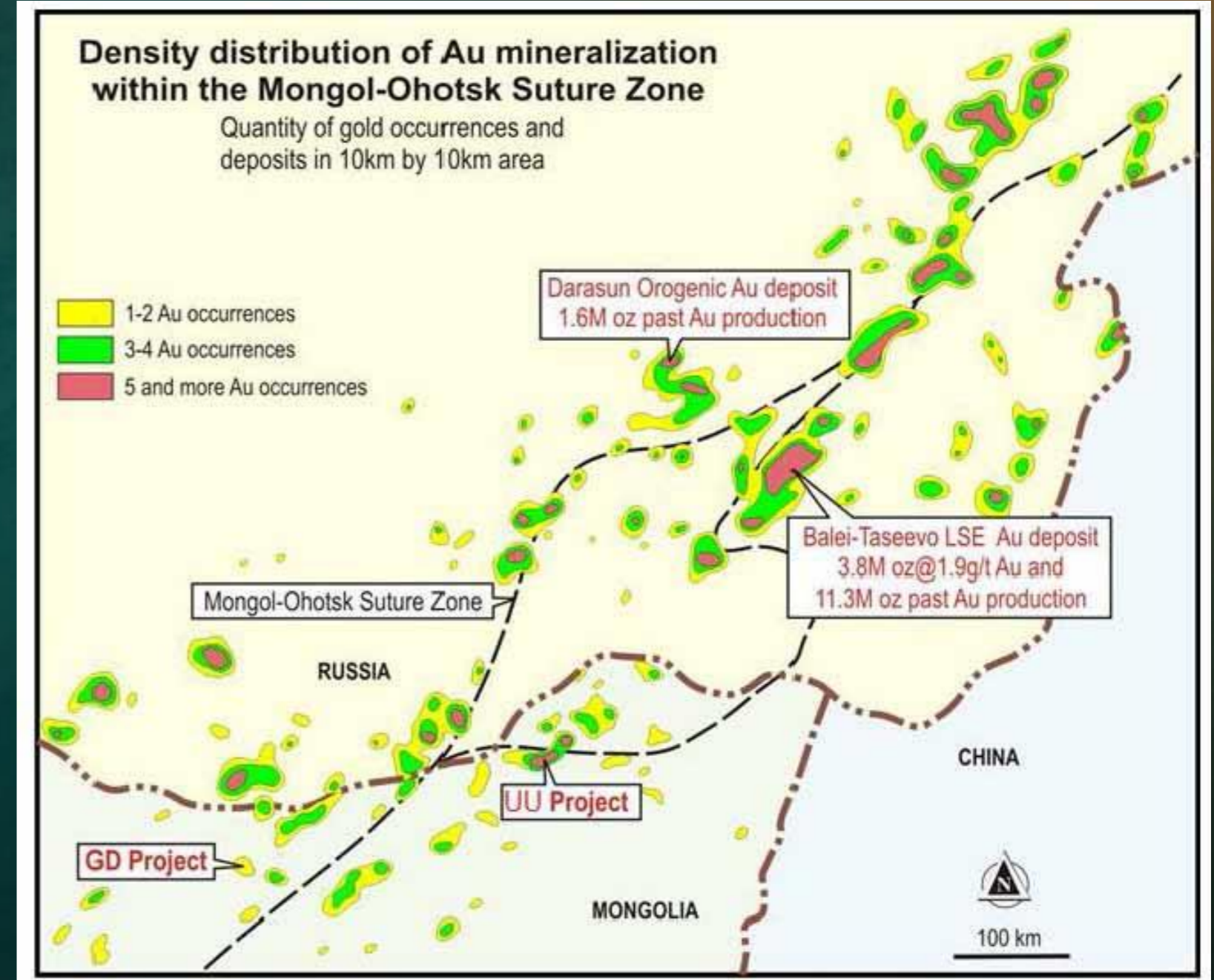


Undur-Uul exploration site's satellite and geological map of arsenic gold soil sample anomaly and rock samples result distribution

WORKS CONDUCTED IN 2021



Arsenic gold soil sample anomaly, rock samples result distribution shown in magnetic field intensity map



Mongol-Ohotsk Suture zone gold mineralization distribution map

WORKS CONDUCTED IN 2021



Undur-Uul exploration site northeast view /Tsagaanchuluut passage placer gold deposit/



Undur-Uul exploration site south site view to Tsagaanchuluut well an alluvial/placer gold deposit.

WORKS CONDUCTED IN 2021



Rock samples collected from south area of the Undur-Uul exploration site.



Oxidized pyrite, galenite, anglesite, malachite and scorodite mineralized quartz-sulfide vein.
Au-0.5-11.2g/t,
Ag-7-677g/t,
(average: Au-4.04g/t,
Ag-182g.t)



Rock samples collected from southeast area of the Undur-Uul exploration site.

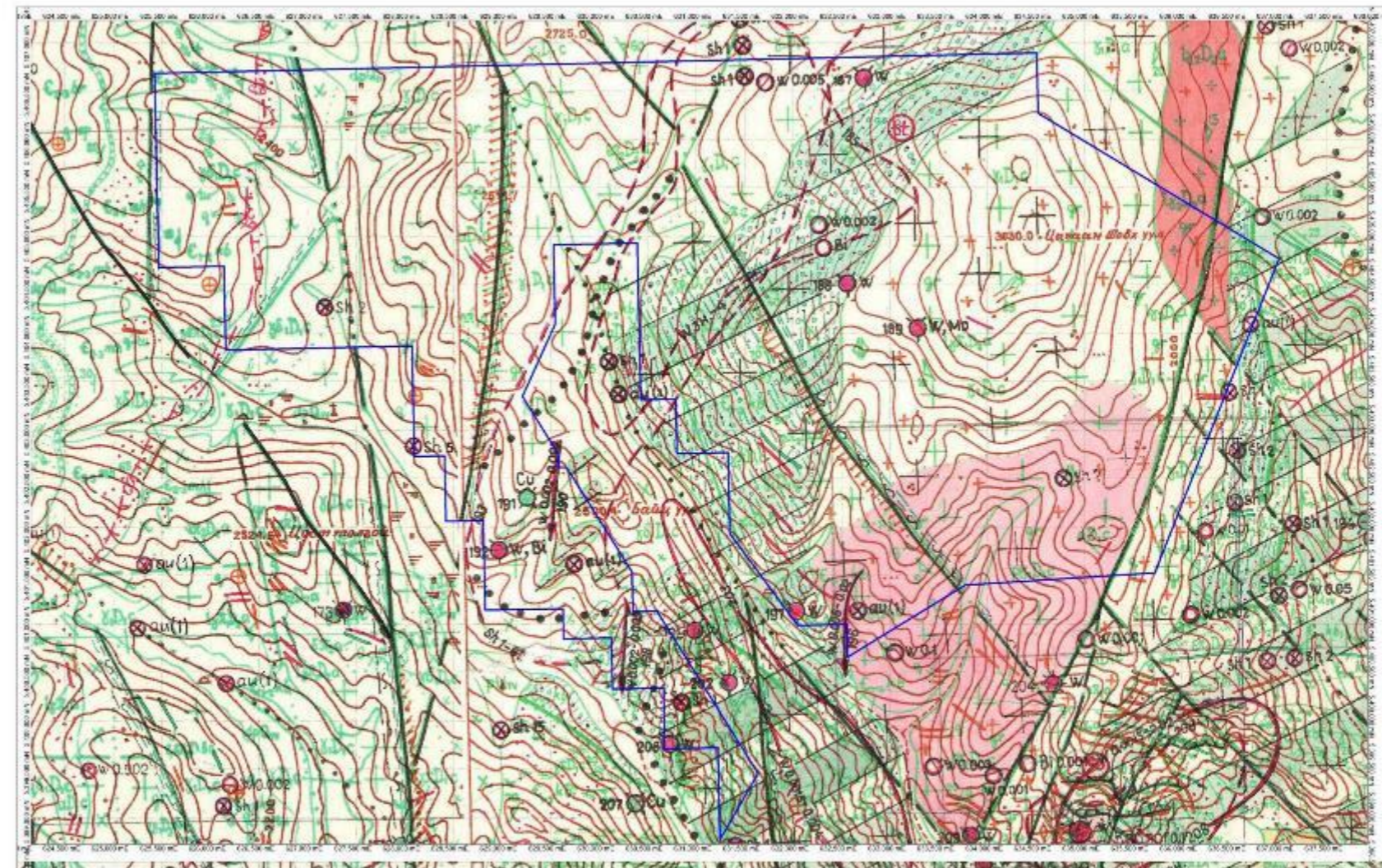
BAYANZURKH PROJECT

Owner:
Related companies

The "Bayanzurkh" (XV-021948) tungsten project spans an area of 4718.45 ha is located in Tsengel soum of Bayan-Ulgii aimag, is at distance of 1350 km west of Ulaanbaatar, 110 km southwest of Bayan-Ulgii aimag center and 35 km southwest of Tsengel soum center. Has advantage of bordering with Khovd River tungsten deposit in the west, 70 km east to Tsengel soum's Tsagaan nuur port, 75 km north to Altai soum's Dayan port.

PROJECT INFORMATION

License No.:	XV-021948
Name:	Bayanzurkh
Type:	Cu, W
Status:	Exploration license
Owner:	Zuchi Resources LLC
Area /ha/:	4718.45



Bayanzurkh exploration site geological-mineral map

WORKS CONDUCTED IN 2021

- ▶ Survey route covered 15 km
- ▶ 9 rock samples collected at exploration site



Bayanzurkh exploration site west area

WORKS CONDUCTED IN 2021



Bayanzurkh exploration site southwest area tungsten, Quartz vein with low grade copper mineralization, quartz vein siliceous zone



Sample #580 taken from the Bayanzurkh site west region, W-0.2%



Khovd river tungsten deposit's sample bordering southeast to the Bayanzurkh exploration site

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E-mail: enkh-angalan@mcpjg.mn

